



کاروان حیات
Karwān-e-Hayat
Institute for Mental Health Care

**ANNUAL
REPORT
2025**

**Good health begins
with Mental Health**



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Karwan-e-Hayat
Institute for Mental Health Care



Karwan-e-Hayat is a non-profit organization, registered under section 42 of the Companies Act 2017 and has a tax-deductible status under section 2(36) of the Income Tax Ordinance 2001.



There is no health
without mental health.

WHO

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ABOUT KARWAN-E-HAYAT



Healing Minds, Saving Lives.

Established in 1983 by visionary leaders of Karachi including Begum Rana Liaquat Ali Khan, Dr. Zafar Qureshi and Cardinal Joseph Cordeiro, Archbishop of Karachi Karwan-e-Hayat (KeH) is a leading non-profit organization dedicated to the treatment and rehabilitation of individuals with mental illness, particularly from underserved communities in Karachi.

Guided by compassion and foresight, KeH delivers **free or highly subsidized psychiatric care** to those who cannot afford treatment. Registered under Section 2(36) of the Income Tax Ordinance 2001, KeH is ISO-certified, Shariah-compliant, and certified by the **Pakistan Centre for Philanthropy (PCP)** a testament to its accountability, transparency, and service quality.

With a team of over 200 committed professionals, KeH offers a wide spectrum of mental health services through:

Psychiatric Care & Rehabilitation Centre (PCRC), Keamari

Our flagship 100-bed facility provides in-patient care, a fully equipped OPD, and extensive rehabilitation services all under one roof. Patients receive free consultations and affordable medications.

Korangi Community Psychiatric Centre (KCPC)

A community-based mental health clinic offering outpatient consultations, psychological sessions and subsidized medication.

Community Outreach Program

Operating **54 field clinics** each month at **23 locations** across Karachi and its outskirts, offering free consultations, **free medicines**, home visits, awareness sessions and family psycho-social education.

Today, **96%** of all patients receive treatment on highly subsidized rates, ensuring that financial barriers never stand in the way of treatment to mental wellness.

Impact Snapshot:

Campus:

- Keamari (PCRC) – Inpatient & Outpatient Services (100 beds facility)
- Korangi (KCPC) – Outpatient Clinical Services

267,887

Total Patients
Visits



54

Monthly
Field Clinics



23

Locations





VISION

Our vision is to achieve the highest standards in providing psychiatric and rehabilitation services to the mentally disturbed members of society, especially the poor and marginalized, to offer them opportunities to improve their quality of life.

- We aim to train and develop mental health professionals and to participate in research that will contribute to greater knowledge and understanding of mental health issues.
- We are committed to mainstream the guiding principles of mental health into health policies at different levels.
- We envision a society that understands and values good mental health practices, protects and treats people suffering from mental disorders with dignity, fairness and respect.



MISSION

- To work for the prevention, relief and treatment of mental illness.
- To work towards the rehabilitation of mentally distressed people, especially the under privileged and deprived.
- To raise public awareness about mental illness and to foster behavioral change in society.
- To organize, train and maintain a team of dedicated Psychiatrists, Psychologists, Occupational Therapists and Social Workers to ensure a competent and ongoing mental health service.



OUR CORE VALUES

The heart of Karwan-e-Hayat's mission lies in the values we live by—shaping every action, every treatment, and every life we touch.

Compassion

We treat every patient with empathy, dignity, and deep respect.

Commitment

We dedicate ourselves wholeheartedly to easing the suffering caused by mental illness.

Integrity

We uphold the highest standards of ethical, honest, and quality care.

Hope

We believe recovery is possible, with the right help. Mental health can be restored.

Education

We are a learning organization—growing through training, research, and knowledge sharing.

Determination

We stand firm against stigma and discrimination faced by those with mental health challenges.

Collaboration

We build strong partnerships—locally and globally—to drive innovation and impact in psychiatric care.

Advancement

We apply the best clinical, rehabilitative, and evidence-based practices in all that we do.



Every investment
in mental health is
an investment in
stronger societies.

UNICEF

CHAIRMAN'S MESSAGE

As we reflect on the past year, I am proud to share with you the accomplishments and impact of our institute in this Annual Report.

Like always, at Karwan e Hayat, we remain committed to our mission of providing compassionate care, rehabilitation services and advocacy for individuals affected by mental illnesses. Despite the challenges posed by increased patient flow and escalating costs, our team has shown remarkable resilience and dedication in managing and enhancing service delivery.

In 2024, Karwan-e-Hayat undertook several significant initiatives to create awareness in mental healthcare by engaging with policy makers and networking with other stakeholders. We remain grateful for the trust and support of our donors, volunteers and partners. Your contributions have enabled us to make a meaningful difference in the lives of those we serve.

In summary, Karwan-e-Hayat is not just a service provider; it is a dynamic, strategically evolving institute that integrates direct care and rehabilitation services with systemic advocacy, powered by a dedicated workforce and a deep commitment to the communities it serves. Its transparent financial stewardship and clear future goals position it as a trusted partner for programs and services that promote mental wellness and recovery.

Thank you for your unwavering support.

Sincerely,



Mohammad Salim
Chairman of the Board





Mental health is just as
important as physical
health and deserves the
same quality of support.

UNICEF

CEO'S MESSAGE

Dear Stakeholders,

Serving as Acting CEO of Karwan-e-Hayat during this year of transformation has been both a privilege and a huge responsibility. As Pakistan's mental health needs grow more complex, so does our commitment and our capacity to respond with care, dignity, and innovation.

This past year, we reached a milestone of **267,887 visits** across in-patient, out-patient, rehabilitation, and community programs. Behind each number lies a story of hope restored, stigma challenged, and families finding wholeness again.

Expanding Access Where It's Needed Most

Our Community Outreach Program now reaches **23 underserved locations**, hosting **54 field clinics** every month. These aren't just check-ups, they're lifelines, built on trust and early intervention.

Bringing Mental Wellness Beyond Hospitals

From classrooms to boardrooms, our Corporate Mental Wellness Program has grown, embedding emotional well-being in schools, universities and workplaces.

Building a Smarter Future

We've taken quiet but vital steps: digitizing patient data, streamlining pharmacy services, and strengthening psychological support across OPDs, making us more agile, fair, and patient-centred.

Pushing Boundaries through Collaboration

Hosting the **2nd Psychosocial & Psychiatric Rehabilitation Conference PPRC'24** and partnering with Pakistan institute of living and learning, United Medical And Dental College (UMDC), SZABIST ZabTech and more, we are embedding research, training and innovation into our everyday care.

Our work was recognized nationally with the **KHI Awards 2025 for Uplifting Communities** a proud moment for our entire team.

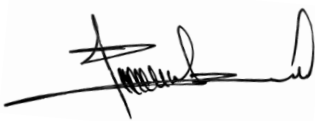
We thank our Board, our Team, our Donors and our Partners. Your support powers our mission and ensures no one is left behind due to poverty or stigma.

As we look ahead, our goals remain ambitious:

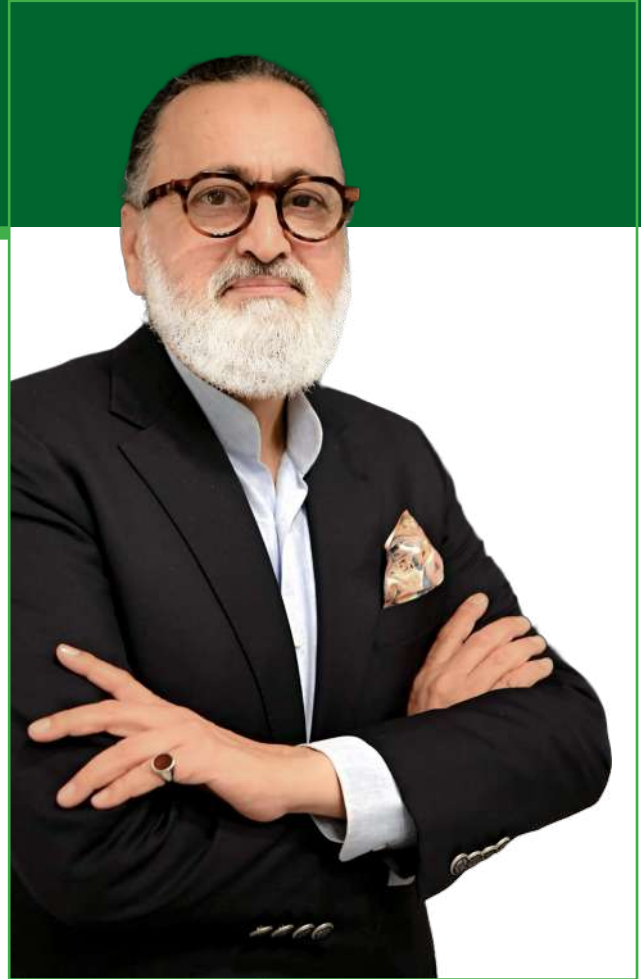
- To lead psychiatric rehabilitation in Pakistan
- To advocate for mental health as a national priority
- To create replicable, low-cost, high-impact care models

Karwan-e-Hayat began with a simple belief: **Mental health care is a right, not a privilege**. That belief still drives everything we do.

With gratitude,

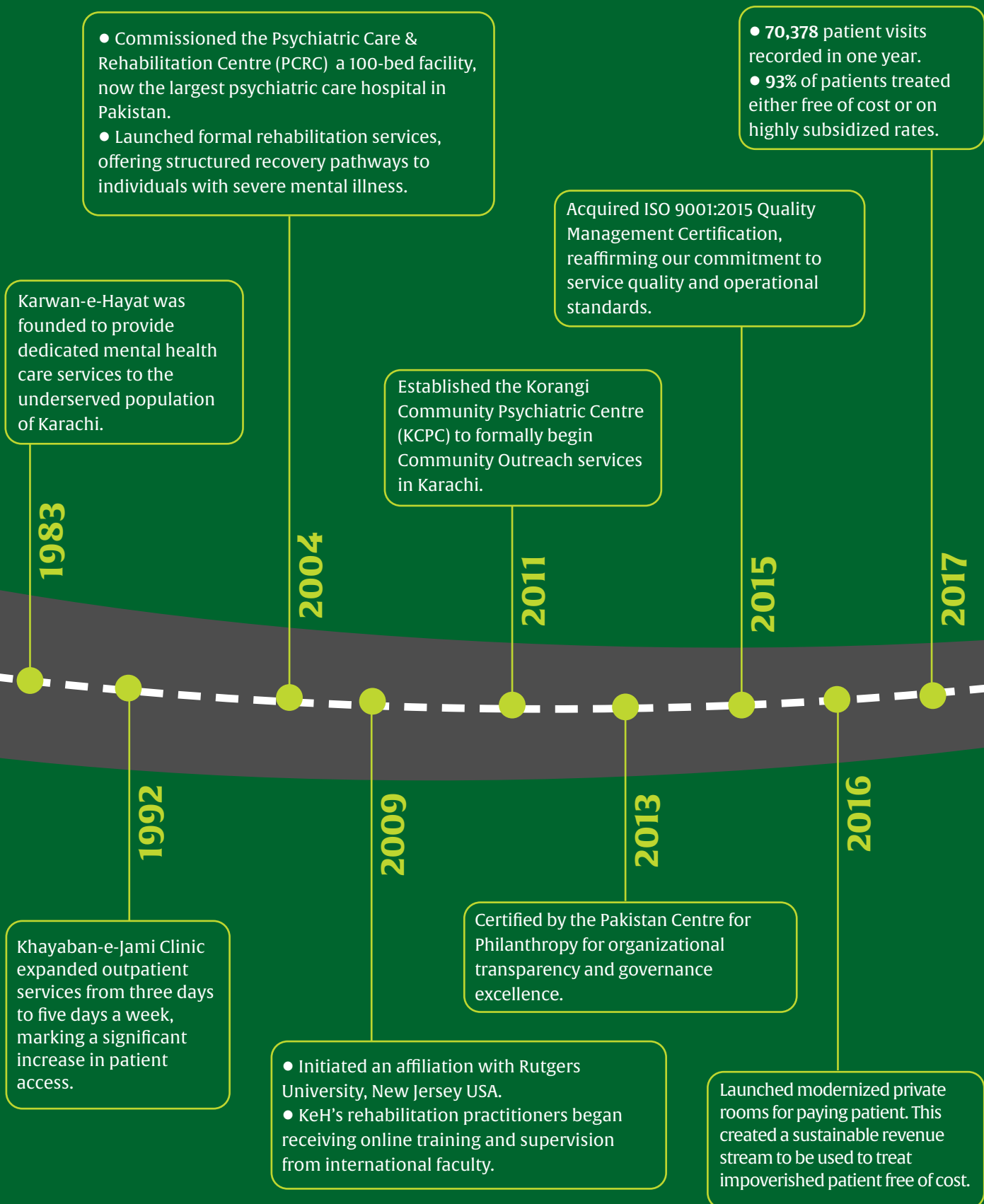


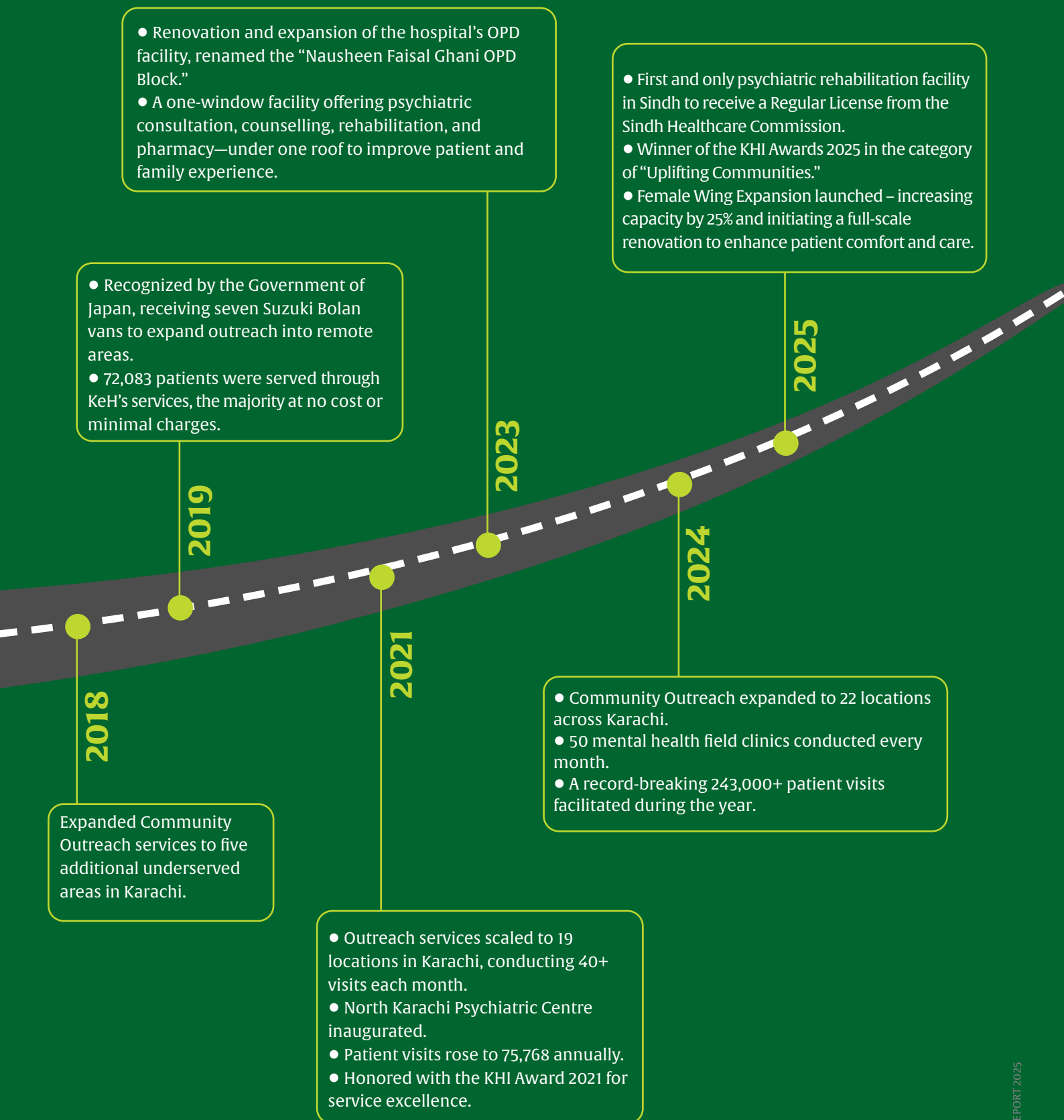
Faisal Zahid
Acting CEO, Karwan-e-Hayat



OUR MILESTONES

Landmark Achievements Through the Years – Moving Towards Excellence





Impact and Growth over 10 years





BOARD OF DIRECTORS



Mohammad Salim (Chairman)

Over 40 years of related experience, has been a catalyst in developing and directing projects, administrating contracts and contributing to business growth. He has held key positions in roles related to business development, operations and P&L leadership. With extensive local and international experience from his leadership roles at Tyco Integrated Fire & Security, Engro Chemicals Pakistan, and John Laing International BV, he brings a wealth of expertise as Chairman. A mechanical engineering graduate from NED University, his skill set spans access control, account management, alarm systems, business development, and building management systems, making him a dynamic force in his field.



Yacoob Suttar (Vice Chairman)

A fellow member of the Institute of Chartered Accountants and the Institute of Cost and Management Accountants of Pakistan. He has over 30 years of related financial experience locally and internationally, having previously worked in Saudi Arabia as Finance Controller of a large Saudi company. Within Pakistan he worked for 17 years with Engro Chemicals in various capacities. He has also served as the Chief Executive Officer, Director/Managing Director at Asia Petroleum Ltd., Chief Financial Officer and Deputy Managing Director at Pakistan State Oil Co. Ltd., Non-Executive Director at Pakistan Refinery Ltd., and President of the Institute of Chartered Accountants of Pakistan for the term 2014-15. He also served as the Board member of the International Federation of Accountants from 2017 to 2023 and is currently a member of the Finance and Audit committee of Indus Hospital.



Talaat Naeem Tyabji

A marketing and public affairs veteran with over 40 years of experience in communications and publications. Served as Director, Marketing and Public Affairs at The Aga Khan University Hospital for 29 years, 7 years in the Pakistan Tourism Development Corporation and 3 years in Asiatic Advertising Ltd.



Ali Ahmed Khan

President of Friesland Campina - Middle East, Pakistan & Africa with over 30 years of experience, holding top management roles in leading FMCG companies in Pakistan and abroad. He has a proven track record of business turnarounds and success, having served as CEO of Reckitt Benckiser Pakistan and Iffco Personal Care UAE. He also played a key role in the success of Pakistan Tobacco Company and Pepsi Cola International as part of their management teams.



Qaisra Ahmed

A senior social worker with experience in organizing fund-raising events. To date she has successfully done thirteen musical fundraisers for Karwan-e-Hayat. She volunteered at the SOS Children's Village in Lahore, helping to set up the first SOS school. She also worked with The Citizens Foundation in Islamabad to raise funds.



Faisal Mahmood Ghani

Advocate Supreme Court of Pakistan, Represents and advises a panel of clients including financial institutions, multinationals, industrial and commercial establishments and public-sector concerns on the full spectrum of employment, labour, and industrial relations matters.



Dr. Ayesha Irshad Mian

An experienced PMDC certified Psychiatrist, former Head of Psychiatry at Aga Khan Hospital and currently the founder and CEO at Synapse.



Aamar Hassan

A veteran of over 25 years of management experience in the pharmaceutical, healthcare and human resource consulting sectors in Pakistan. He holds top management roles in leading human resource management and consulting companies where he has specialized in organizational restructuring, talent acquisition, reward strategies and management of large transnational workforces. He is also the founder of The Fields Sports & Conservation Society, working towards conservation of wildlife and its habitat in Pakistan.

ADVISORY BOARD



- Justice (Rtd.) Mr. M. Shaiq Usmani: Retired Judge, Sindh High Court
- Kamran Y. Mirza: Former Managing Director of Abbott Pakistan, Former Chairman, KeH
- Saleemuddin Ahmed: Former Director of Shell Pakistan, Former President and Chairman, KeH
- Rehana Alam: Former Director, KeH
- Akbar Usmani: (Rtd.) Senior Advisor, United Nations Development Program (UNDP)

SHARIAH ADVISOR

Al-Hamd Shariyah Advisory Services
Mufti Ebrahim Essa
Mufti Haris Hanif

TAX ADVISOR

Munif Ziauddin and Co
Chartered Accountants

LEGAL ADVISOR

Usmani and Iqbal Advocates & Solicitors

EXTERNAL AUDITORS

BDO Ebrahim and Co
Chartered Accountants

INTERNAL AUDITORS

Grant Thornton Anjum Rahman
Chartered Accountants

CORPORATE GOVERNANCE



AUDIT COMMITTEE

Mr. Yacoob Suttar	(Chairman)
Mr. Muhammad Ali Asghar	(Secretary)
Ms. Talaat Naeem Tyabji	(Member)
Mr. Faisal Mahmood Ghani	(Member)

FUND RAISING AND AWARENESS COMMITTEE

Mr. Faisal Mahmood Ghani	(Convener)
Mr. Faisal Zahid	(Secretary)
Mr. Ali Ahmed Khan	(Member)
Mrs. Qaisra Ahmed	(Member)
Ms. Talaat Naeem Tyabji	(Member)
Mr. Yacoob Suttar	(Member)
Mr. Aamar Hassan	(Member)
Dr. Ayesha Irshad Mian	(Member)
Dr. Aamir Jafarey	(Member)

MEDICAL AND ETHICS COMMITTEE

Dr. Ayesha Irshad Mian	(Co-Convener, Medical)
Dr. Syed Saad Masood	(Secretary)
Ms. Talaat Naeem Tyabji	(Member)
Mrs. Qaisra Ahmed	(Member)

HUMAN RESOURCE COMMITTEE

Mr. Aamar Hassan	(Convener)
Ms. Misbha Bashir	(Secretary)
Mr. Ali Ahmed Khan	(Member)
Mr. Yacoob Suttar	(Member)

CORPORATE TEAM



Faisal Zahid
Acting Chief Executive
Officer



M. Ali Asghar
Chief Financial Officer and
Company Secretary



Dr. Ajmal Kazmi
Consultant and Head of
Rehabilitation



Dr. Syed Saad Masood
Head of Medical Services



Misbha Bashir
Manager, Human Resources



Lt Cdr (Retd) Azam Mahmood
Head of Administration



Shaheer Munir Shah
Head of IT



Jawaid Shah
Manager, Grants



Yasirah Gohar
In-charge, Rehabilitation



Nasir Mehmood
Manager, Research



Shayan Haye
Manager Resource
Development and
Communications



Bushra Noshad
Assistant Manager Marketing
and Communications



Fatima Zainab
Assistant Manager Quality
Management



Zahra Karim Sikapuria
Assistant Manager Nursing



Mr. Salman Khan
Assistant Manager
Purchase

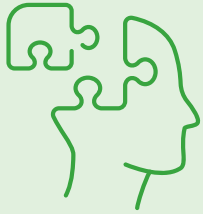


Muhammad Ahmed Anwer
Assistant Manager Finance



MENTAL WELLNESS MANAGEMENT

Our Comprehensive Portfolio of Services at Karwan-e-Hayat



Psychiatric Consultation

Diagnosis is the first step towards healing.

Our experienced psychiatrists evaluate a wide range of mental health conditions with compassion and clinical precision:

Conditions Treated:

- Schizophrenia, Bipolar & Mood Disorders
- Depression, Anxiety, Post-traumatic stress disorder, obsessive compulsive disorder.
- Autism Spectrum Disorder, Attention-Deficit and Hyperactivity Disorder.
- Eating Dissociative & Personality Disorders

We consider keeping genetics, hormones, trauma and environmental triggers in mind we create a personalized treatment plan for each individual which includes medication, therapy and ongoing support.



Psychiatric Rehabilitation

Helping patients rediscover their identity and purpose.

Our flagship program offers a structured pathway to recovery through:

- Group & Individual Therapy
 - Family Counselling
 - Case Management & Reintegration Plans
- Operating 6 days a week, it restores dignity, independence, and hope in each patient's life.

Operating 6 days a week, our aim is to restore dignity, independence and hope in each patient's life.



Psychological Assessment

Understanding the 'why' behind the symptoms.

Using evidence-based tools, our psychologists assess:

- Cognitive functioning (memory, learning, attention)
- Personality patterns & emotional regulation
- Behavior, anger, and coping mechanisms

These insights are critical in shaping effective, individualized interventions.



Tele-Psychiatry Services

Mental health support—one call away.

For individuals facing mobility, stigma, or distance barriers, our virtual care provides:

- Online Psychiatric Consultations
- Diagnosis & Prescription
- Emotional Support & Therapy Referrals

If you have internet, you have access to professional care with KeH.



Day Care Services

A safe, structured space to heal, grow, and thrive.

Activities Include:

Arts & Crafts | Computer Literacy | Beautician Skills
Yoga | Music | Cooking & Nutrition
Library Time | Gardening | Sewing | Movie Sessions

These activities improve confidence, communication, and functionality—often paving the way toward sheltered employment.



Community Field Clinics

Mental health for all, right at your doorstep.

Karwan-e-Hayat runs 23 active clinics in underserved communities of Karachi.

- Free Screening & Treatment
- Weekly / Fortnightly Mental Health Field clinics
- Accessible to those unable to reach our centers

Our model bridges the gap between mental illness and mental healthcare one neighbourhood at a time.



Occupational Therapy

Rebuilding life through everyday skills. Our therapists help patients re-establish control through:

- Stress Management & Emotional Regulation
 - Self-care & Household Skills
 - Communication & Social Integration
 - Mobility Training & Family Reintegration
- Every session moves patients closer to self-sufficiency and wellness.



Neurology Consultation

Where mind meets medicine. Mental health and neurological wellbeing are closely linked. Our neurologists provide:

- Accurate Diagnosis
- Imaging / Lab Recommendations
- Medication & Therapy Guidance Helping patients live fuller lives through integrated neuro-psychiatric care.

PSYCHIATRIC REHABILITATION SERVICES

The Heart of Healing at Karwan-e-Hayat



Day Treatment Program

Our evidence-based rehabilitation model supports recovery through:

- Individual & Group Therapy
- Family Counselling & Psychoeducation
- Case Management & Vocational Training

Launched in 2007 in collaboration with Rutgers University USA, this program has become Pakistan's gold standard in psychiatric rehabilitation.



Day Care + Group-Based Recovery Activities

A nurturing environment filled with purposeful engagement:

- Clinical Groups – Illness education, self-awareness
- Leisure & Lifestyle Groups – Focus, relaxation, enjoyment
- Skill-Building Groups – Emotional & social development

All activities are rooted in our holistic, patient-first approach.

Three-Step Recovery Model

A progressive path for both inpatients and outpatients:

1. Symptom Management
 2. Daily Life Skills Development
 3. Vocational Training & Sheltered Work
- Many graduates re-enter society through community work and sheltered employment—regaining confidence and dignity.





EVIDENCE-BASED CORE COMPONENTS

Model	Purpose
Illness Management & Recovery (IMR)	Improves understanding and control of illness
Case Management	Ensures continuity of care for high-risk patients
Family Psychoeducation	Trains families to support patients post-discharge
WRAP (Wellness Recovery Action Plan)	Patient-led tools for long-term well-being
Sheltered Employment	Structured job roles within KeH for advanced recovery



GROUP-ANALYTICAL PSYCHOTHERAPY

In collaboration with Compassion Couch, we host weekly group sessions for psychosis, encouraging social connection, insight and personal transformation in a safe guided space.



VOLUNTEERISM & LEARNING INITIATIVES

Volunteer Engagement Program:

Students from institutions like The C.A.S School, Nixor College, Commeccs College & Bahria play a vital role in uplifting patients and supporting service delivery.

“It’s more than volunteering. It’s human connection and shared growth.”

KeH partners with leading universities for Student Internship & Clinical Rotations including:

- Aga Khan University
- Bahria University
- Ziauddin University
- Iqra University
- Institute of Professional Psychology

Over 400+ students trained in real-time care environments building Pakistan’s future mental health workforce.



PSYCHIATRIC REHABILITATION

ANNUAL STATISTICS 2024-25

Day Care- Male /Female Ward

Number of Patients admitted in Wards		601
Groups Sessions	No of sessions	No of Visits
Clinical Groups	5469	21110
IMR Groups (Illness Management& Recovery	412	4211
Leisure and life style Groups/OT	1866	20003
Skills building Groups/OT	523	5511
TOTAL Group Session	5469	50642

Occupational Therapy

ADLS (Activity of Daily Living) Screening	69	83
OT Groups	137	47
Individual OT Sessions	16	



Psychological Services

	No of patients	No of visits
Individual Psychotherapy	921	3935
Assessments	20+	



2nd International Psychosocial and Psychiatric Rehabilitation Conference

Paper Presentations
Conducted workshops
Participated as Moderators

Mental Health Awareness Sessions

Yonus Textile Mill
State Bank of Pakistan
Gerry's Dnata
Merit Packaging
Represented at Mental Health Pakistan Collective
Quarterly mental health awareness session for Afghan Refugees through INSPIRE PAKISTAN associated with UNHCR



Road to Recovery



A Second Chance in Life Usman's Path Towards Healing

When Usman, a middle-aged man with paranoid schizophrenia, first arrived at Karwan-e-Hayat, his condition was severe. Malnutrition, poor hygiene, and mild intellectual disability had left him withdrawn, isolated, and fully dependent on others.

A tailored treatment plan was developed, combining medical care, psychosocial support, and occupational therapy. Through activities like grooming, dressing, sensory techniques, and group participation, Usman slowly began to regain independence and emotional stability.

Over two years, his progress was remarkable his occupational performance improved from 2/10 to 7/10, and his life satisfaction rose from 1/10 to 6/10. Today, Usman manages his hygiene, engages in daily activities, helps staff with light tasks, and has become a role model for new clients.

His journey shows that recovery is possible with holistic care, bringing dignity, hope, and independence back to those living with mental illness.

Name changed to protect identity

Medical Services at Karwan-e-Hayat

At Karwan-e-Hayat (KeH), we believe that quality mental healthcare must be holistic, compassionate, and accessible. Guided by a patient-centred approach, our medical team provides a full spectrum of services ranging from prevention, diagnosis, treatment, rehabilitation, and reintegration ensuring that individuals with psychiatric illnesses receive care that restores dignity, health, and hope.

Our multi-disciplinary team includes:



Consultant Psychiatrists



Clinical Psychologists



Occupational Therapists



Social Workers



Staff Nurses



Aide Nurses

Together, this team delivers coordinated care that addresses the diverse and complex needs of patients and their families. KeH is proud to have some of the country's leading psychiatrists and mental health professionals, who bring their expertise and compassion to serve the community with dedication.

Our consultants



Dr. Syed Saad Masood, Head of Medical Services

Dr. Saad Masood is a Consultant Psychiatrist having ten years of experience in the field of psychiatry, with six years working at Karwan-e-Hayat. He is currently leading the clinical team with vision and a deep commitment to deliver high-quality psychiatric care with a strong focus on community psychiatry and rehabilitation.



Dr. Ajmal Kazmi, Head of Rehabilitation

Dr. Ajmal Kazmi is a distinguished psychiatrist with decades of service in mental health. He has been associated with Karwan-e-Hayat since 1998 and currently heads its Psychiatric Rehabilitation Department. He was instrumental in establishing the organization's 100-bed psychiatric rehabilitation centre in 2004 and led a landmark collaboration with Rutgers University, New Jersey, USA, to introduce evidence-based psychosocial rehabilitation practices in Pakistan.

Beyond Karwan-e-Hayat, Dr. Kazmi has presented over 25 research papers, contributed to leading journals, and hosted more than 50 television programs on mental health. He also serves as Medical Director at the Pakistan Institute of Learning and Living and lectures at the Aga Khan School of Nursing.



Dr. Asma Zarin, Senior Consultant Psychiatrist

Dr. Asma Zarin is an experienced and dedicated Consultant Psychiatrist. She provides expert care to individuals with acute and long-term psychiatric conditions.

Beyond her clinical role at Karwan-e-Hayat, Dr. Zarin also manages both in-person and online clinics, driven by her strong commitment to making quality mental health services accessible to all. She has been an important part of the Karwan-e-Hayat team since 2023.

Our Psychologists

Psychological support and therapies form the cornerstone of recovery at Karwan-e-Hayat. Our clinical psychologists provide assessments, evidence-based therapies, and psychoeducation, empowering patients and their families to manage illness and build resilience.



Ms. Yasirah Gohar – Clinical Psychologist & Manager Psychiatric Rehabilitation Department

With over ten years of dedicated service at Karwan-e-Hayat, Ms. Yasirah Gohar leads the Psychiatric Rehabilitation Department with expertise and compassion. She is a certified CBT practitioner, a master trainer in family psychoeducation and an evidence-based practitioner who is deeply committed to empowering patients on their journey towards recovery and reintegration.



Mr. Shabbir Ali Rashid – Senior Clinical & OPD Psychologist

With over seven years of dedicated service at Karwan-e-Hayat, Mr. Shabbir Ali Rashid brings extensive expertise in evidence-based psychological interventions. He also leads impactful training programs on mental health and well-being, contributing to the growth and resilience of both patients and professionals.

In addition to these leaders, KeH is supported by other experienced psychiatrists and psychologists who provide comprehensive medical care, therapy, counselling and rehabilitation services.





Nursing Services – The Heart of Patient Care

Our Nursing Services form the backbone of care delivery at Karwan-e-Hayat. With compassion and professionalism, the nursing team provides round-the-clock support, ensuring the safety, dignity, and comfort of patients.

Our Team

- Assistant Manager Nursing – Leadership & planning
- Nursing Supervisors – Monitoring standards of care
- Registered/Trained Nurses – Direct psychiatric & medical care
- Aide Nurses – Assistance with patient needs and tasks
- Ward Boys & Girls – Hygiene, comfort, and ward support

What We Do

- Manage admissions, discharges, and patient records
- Monitor physical and mental health daily
- Administer medications accurately and safely
- Provide personal care (bathing, meals, hygiene, mobility)
- Maintain ward safety and cleanliness
- Support rehabilitation programs and therapeutic activities
- Collaborate closely with psychiatrists, psychologists, and therapists

Our Objectives

1. To deliver compassionate, respectful, and stigma-free care
2. To promote recovery and healing through holistic support
3. To safeguard patient dignity, safety, and comfort
4. To ensure adherence to treatment plans
5. To strengthen multidisciplinary teamwork
6. To support patients' reintegration into community life

Our Mission

In alignment with Karwan-e-Hayat's vision, the Nursing Services team is committed to:

- Treating every patient with humanity and respect
- Making mental health care accessible and affordable for all, especially the underprivileged
- Walking alongside patients and families on the recovery journey
- Helping patients rebuild confidence, independence, and meaningful lives in society



At the heart of mental
health care, nursing
is not just about
treatment, it is about
compassion, dignity,
and hope.

KEH

Community Outreach Program

KeH's community outreach program is a significant addition to routine mental health care practice and addresses the needs of impoverished communities in remote areas of Karachi who cannot reach our centers. The Community Outreach Program consists of more than 54 monthly field clinics, conducted at 23 different locations across Karachi and its outskirts.



Total Patient visits
39,236

New Registrations	4,168
Follow-up	35,068
Patients Counseled in Camp	1,734
Pharmacy Services	38,315
Home Visits	845
Tele Call services	26,521



Total no of awareness
sessions conducted
597

Male	2,124
female	2,883
Total no of participants in Awareness session	4,957

Karwan-e-Hayat operates at the following locations through its Community Outreach Program:



S#	Days	Field Clinics	No. of Clinics
1	Monday	Karachi X Ray Nazimabad	4
2	Monday	Sindh Govt. Qatar Hospital, Orangi Town	4
3	Monday	Saylani International Welfare Trust Bahadurabad OPD Only	2
4	Tuesday	Dawam Consultant Clinic 13-D	1
5	Tuesday	V Serve U Welfare (Shifa e Haram Med. Cent)	1
6	Tuesday	ZMT Clinic Gulshan	2
7	Tuesday	Saleh Mohd Goth, Bin Qasim Town (Indus Motor Proj)	2
8	Tuesday	Kohi Goth Bin Qasim Town (Indus Motor Project)	2
9	Tuesday	Behbud Association	4
10	Tuesday	SONA Clinic - Ghaghar Phattak (Supported by FFC)	2
11	Wednesday	Govt Urban Health Center joharabad F. B. Area	4
12	Wednesday	Govt SESSI Dispensary Korangi (Rotary Project)	2

S#	Days	Field Clinics	No. of Clinics
13	Wednesday	ZMT Clinic Sachal Goth	2
14	Wednesday	Razzaqabad Sindhi Library Bin Qasim (Indus Motor Project)	2
15	Thursday	Al Mustufa Trust Medical Center Korangi	2
16	Thursday	Cantonment Dispensary, Korangi Crossing	2
17	Thursday	SINA Clinic Ghaghar (Engro Project)	4
18	Friday	Rural Health Center - Rehri Goth	2
19	Friday	Sindh Govt. Hospital (Ibrahim Hyderi)	2
20	Friday	ZMT Clinic Shanti Nagar	2
21	Friday	ZMT Clinic Shah Faisal	2
22	Saturday	Sindh Govt. Hospital New Karachi	2
23	Saturday	Seha Medical Center Mehmoodabad	2

Our care and compassion extend across Karachi in remote areas reflecting our commitment to take psychiatric care to impoverished far flung communities.



2 CLINICS
North Karachi Town
Karachi North



1 CLINICS
Jamshed Town
Karachi East



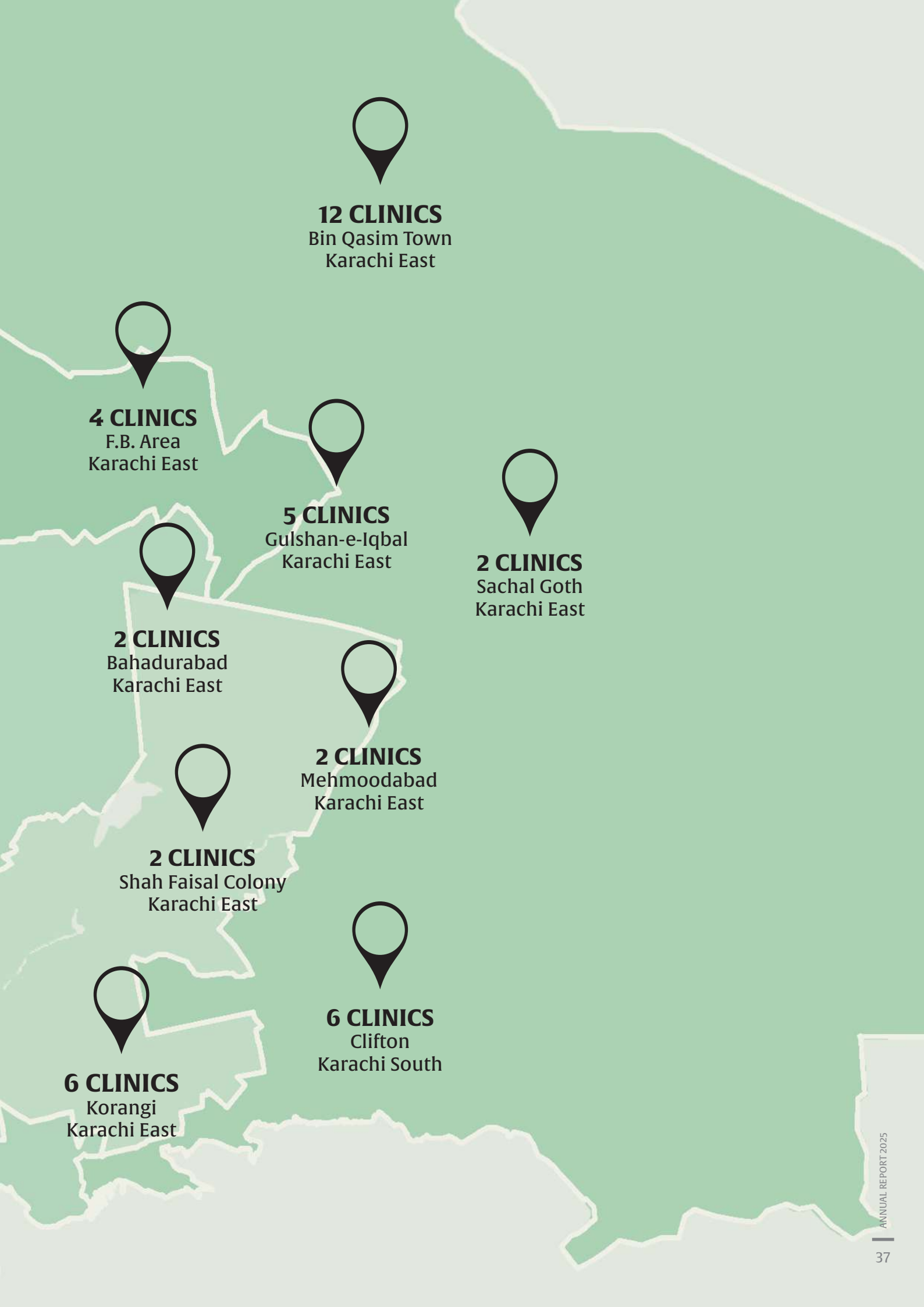
4 CLINICS
Orangi town
Karachi West



4 CLINICS
Nazimabad
Karachi Central



2 CLINICS
Ibrahim Hyderi
Karachi East



12 CLINICS
Bin Qasim Town
Karachi East



4 CLINICS
F.B. Area
Karachi East



5 CLINICS
Gulshan-e-Iqbal
Karachi East



2 CLINICS
Sachal Goth
Karachi East



2 CLINICS
Bahadurabad
Karachi East



2 CLINICS
Mehmoodabad
Karachi East



2 CLINICS
Shah Faisal Colony
Karachi East



6 CLINICS
Clifton
Karachi South



6 CLINICS
Korangi
Karachi East

Road to Recovery

Unveiling the Light Within: Nazia's Journey of Healing

At 45, Nazia had endured a lifetime of silent suffering, survivor of childhood abuse, burdened by depression, and twice divorced under the weight of unhealed trauma. Each chapter of her life was marked by pain, stigma, and isolation.

But everything changed when she found Karwan-e-Hayat. Through our compassionate care, Nazia began a journey of healing. With a customized treatment plan—combining therapy, medication, and psychiatric rehabilitation—she slowly reclaimed her voice, her strength, and her sense of self.

At Karwan-e-Hayat's Day Care Program, Nazia discovered a passion for beauty. Vocational training empowered her to become a skilled beautician—turning her newfound skills into a livelihood.

Today, Nazia stands tall—not as a patient, but as a thriving individual. Her journey is a testament to what's possible with the right support, dignity, and access to mental healthcare.

"Karwan-e-Hayat helped me believe that I was not broken—just healing."
Nazia's transformation reflects the true impact of our work

Name changed to protect identity



Suicide is preventable.
With timely, evidence
based interventions
and a supportive
environment, lives can
be saved.

WHO

Research Progress and Outcomes Report

Karwan-e-Hayat's Research Department continued to drive innovation in mental health research, advancing knowledge, strengthening collaborations, and contributing evidence-based insights to improve patient care.

Key Research Highlights (2024–2025)

- **Ongoing Projects:** Progress made on the Quality of Life Study (completion by Nov 2025), Illness Management & Recovery Program (paper to be presented at the 26th National Psychiatric Conference) and Survey on Mental Health Facilities in Pakistan (data finalization by Dec 2025).
- **Collaborations:** Initiated the SCIMITAR-SA Project with Pakistan Institute of Living & Learning, a multinational smoking cessation study (Pakistan, India, Bangladesh, 2025–2028).
- **Grant Submissions:** Four proposals submitted in 2025, including projects on psychiatric morbidity, AI integration in mental health care and early intervention strategies with leading institutions National Institute of Health (NIH), Muihammad Ali Jinnah University, (MAJU) and Welcome Trust.
- **In-House Research:** New projects launched on relapse rates, computerized data systems, horticulture therapy, social skills training in schizophrenia, and psychiatric rehabilitation.
- **Capacity Building:** Trainings on psychiatric rehabilitation and Good Clinical Practice (GCP), redesigned internship program (10 students graduated).
- **Published Papers (2022–2024):** Multiple peer-reviewed publications in national and international journals, including Schizophrenia Bulletin Open, Journal of Psychopharmacology, British Journal of Healthcare & Medical Research and Journal of Pakistan Psychiatric Society.

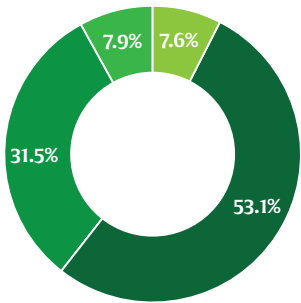
These contributions expand the evidence base on schizophrenia, depression, anxiety, treatment adherence, and community attitudes toward mental illness.



Future Plans

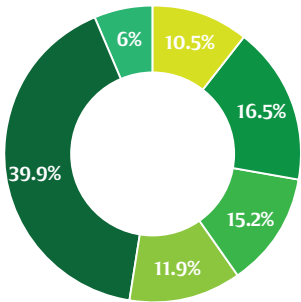
- Strengthening partnerships with Pakistan Institute of Living and Learning, Sohail University, and IRD through formal MoUs.
- Expanding in-house research to include psychosocial rehabilitation models and digital health interventions.
- Launching advanced training and internship programs to build a new generation of mental health researchers.
- Publishing findings from ongoing studies in leading international journals to amplify Karwan-e-Hayat's research impact globally.

Clinical Data Insights



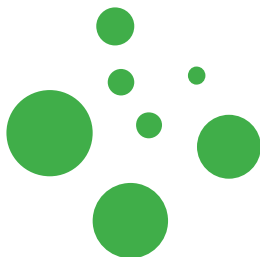
Age Distribution

- 0–20 years
- 21–40 years
- 41–60 years
- 61 and above



Diagnosis Distribution

- Anxiety
- Bipolar Affective Disorder
- Depression
- Neurological Disorder
- Schizophrenia
- Substance Related Disorder



Quality Management & Performance Improvement



Established in April 2024, the Quality Management Department (QMD) works to strengthen governance and foster a culture of quality across Karwan-e-Hayat. QMD ensures that patient care, operations, and organizational systems meet standards of excellence while driving compliance, risk mitigation, and continuous improvement to keep KEH a trusted mental healthcare provider.

Key Highlights (July 2024 – June 2025):

- **Policy Development & Review:** Collaborated with core departments to strengthen policies supporting KEH's mission and service integrity.
- **Institutional Committees:** Formed Quality Management and Complaint Management Committees to uphold standards and address patient-related concerns.
- **Employee Training:** Conducted Waste Management, Hand Hygiene, and Control Document trainings to enhance safety and efficiency.
- **Quality Day (Nov 2024):** Town Hall held to recognize staff with Zero Error and Champion of Care awards.
- **QAPI Survey:** Partnered with Institute of Business Management (IoBM) students for research-based insights into institutional performance.
- **Performance Monitoring:** Expanded quality audits to outreach programs and introduced routine quality rounds with IPC team.
- **Policy & Partnership Strengthening:** Revised MOUs to reinforce institutional commitments.
- **Awareness Initiative:** Issued "Prevention of Addiction at KEH" flyer to promote a safe, drug-free environment.
- **Actions Driving Improvement:** Audited 15 of 21 community outreach field clinics and resolved 9 of 10 kitchen quality issues.
- **Regulatory Compliance:** Scored 90% in SHCC's Minimum Service Delivery Standards, securing institutional licensure.



The Human Capital Advantage: A Year of Empowering Our Greatest Asset

Human Resources at Karwan-e-Hayat

This year, HR served as a strategic partner in advancing our mission, ensuring that people remain at the heart of our work. The focus was on building a resilient, skilled, and compassionate workforce through holistic support and development.

Key Highlights:

- **Talent & Onboarding**
Mission-aligned hiring and onboarding for psychological safety and belonging.
- **Learning & Growth**
Trainings in trauma-informed care, leadership, and caregiver well-being.
- **Performance & Support**
Continuous, empathetic feedback and growth-focused management.
- **Well-being & Rewards**
Enhanced benefits, confidential counseling, and wellness initiatives.
- **Culture & Engagement**
Recognition programs, open dialogue, and inclusive events.
- **Excellence in Operations**
Strong compliance, confidentiality, and efficient HR processes.



HSE: Health, Safety and Environment

At Karwan-e-Hayat, Health, Safety, and Environment (HSE) are central to our operations and culture. Together, we ensure that every patient, caregiver, staff member, and visitor is protected at all times.

What We Have Been Doing

Throughout the year, KeH strengthened workplace safety, food hygiene, infection prevention, and emergency preparedness. Regular HSE checks were conducted on a daily, weekly, and monthly basis to ensure standards remain uncompromised. These included:

- **Fire Safety** – Fire wardens' inspections with checklists, fire drills, CPR training, and emergency patient evacuation exercises.
- **Kitchen & Canteen Hygiene** – Audits by the Food Committee and Sindh Food Authority compliance team.
- **Infection Prevention & Control (IPC)** – Ward and OPD audits, hand hygiene monitoring, and waste management reviews.
- **PPE & Environmental Safety** – Compliance checks for operational and maintenance staff, along with alerts on environmental diseases.
- **No Tobacco/Narcotics Zones** – Clear signage and enforcement of restrictions across the premises.



- **Quality Oversight** – HSE discussions as a standing agenda in the Quality Management Committee (fortnightly meetings).

- **Routine Equipment Inspections** – Regular checks of fire extinguishers, alarms, and medical waste containers.

In addition, the HSE team organized training sessions and refresher courses to strengthen staff awareness and preparedness throughout the year.

Incidents During the Year (July 2024 – June 2025)

We are pleased to report that no major incidents occurred during the year, thanks to strict adherence to HSE protocols under the guidance of the Administration and HSE team. Minor safety events such as slips, food handling warnings, and equipment alerts were reported but quickly resolved without harm to patients or staff.

Achievements & Certifications

- Recognition for Fire Safety Implementation, Fire Protection Association of Pakistan (Jan 2024)
- Recognition for Fire Safety & EHS Arrangements, Karachi Port Trust (Jan 2024)
- Sindh Food Authority License Renewal – Kitchen operations approved after inspection (Aug 2023)
- 19 Infection Prevention & Control trainings conducted for medical staff
- First Aid Orientation organized for staff (Dec 2023)

Emergency Response Plan (ERP 2025)

In 2025, KeH developed and rolled out a comprehensive Emergency Response Plan (ERP) covering all possible emergency situations across the hospital. The ERP outlines clear protocols and responsibilities to ensure effective and timely action in case of:

- Fire emergencies and evacuation procedures.
- Medical emergencies, including first aid and CPR readiness.
- Natural disasters (earthquakes, floods, extreme weather).
- Hazardous chemical handling and spill control.
- Security and threat management within the premises. This plan has been communicated, displayed, and practiced through drills, ensuring that staff across all departments are well-prepared to respond.

Moving Forward

KeH remains committed to embedding safety into every process. With the Emergency Response Plan (ERP 2025) in place, we have institutionalized a culture of preparedness and resilience. Our goal is clear: to provide a safe, sustainable environment for both patients and staff, ensuring their well-being and trust in KeH's care.

Major Happenings Throughout The Year

World Mental Health Day and Official Launch of the International Psychosocial & Psychiatric Rehabilitation Conference (PPRC) 2024

Karwan-e-Hayat celebrated World Mental Health Day 2024 with the official launch of the International Psychosocial & Psychiatric Rehabilitation Conference (PPRC) 2024 at a local hotel.

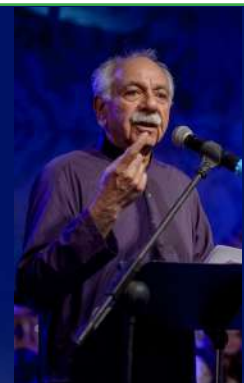
The event focused on the theme “It is Time to Prioritize Mental Health in the Workplace,” emphasizing the importance of addressing workplace mental health challenges for improved employee well-being and productivity. Renowned experts, including Prof. Dr. Moin Ansari, Prof. Dr. Iqbal Afridi, Ms. Sana Peerzada Advocate, Prof. Dr. Qudsia Tariq, and Prof. Dr. Uzma Ali, delivered insightful talks on issues such as workplace bullying, discrimination, stress, and burnout. Dr. Ajmal Kazmi provided

an overview of PPRC 2024, which aims to unite global mental health experts to discuss innovative strategies and research in psychiatric care and rehabilitation. The event marked a significant milestone in advancing mental health advocacy and fostering healthier workplace environments.



Sham-e-Khusro, Annual Fundraiser

Karwan-e-Hayat's annual fundraiser, Sham-e-Khusro, was featured in Dawn newspaper, highlighting the organization's mission to make quality mental health care accessible to those in need. Held on two evenings - February 1 and 2 2025, at the Indus Valley School of Art and Architecture, this evening paid tribute to the legendary musical genius Amir Khusro, celebrating Pakistan's rich cultural heritage. This captivating program was conceptualized and presented by the renowned composer Arshad Mahmud. Sham-e-Khusro was more than just a concert as it showcased the amazing talent of our classical musicians who are falling into oblivion due to lack of patronage.





Sindh Healthcare Commission License Presentation

Karwan-e-Hayat, a leading provider of mental health care in Pakistan, has achieved a significant milestone by becoming the only mental health rehabilitation facility in the country to be awarded the prestigious Regular License by the Sindh Health Care Commission (SHCC).

The license, which certifies compliance with stringent medical, operational, and regulatory standards, was formally presented at a ceremony held today at Karwan-e-Hayat's head office in Keamari. Karwan-e-Hayat's journey to achieving this distinction began with a provisional license granted before the COVID-19 pandemic. Over the past few years, the organization worked tirelessly to address operational gaps, enhance frameworks, and align with SHCC's rigorous standards. This achievement is a testament to its dedication to advancing mental health care in Sindh and beyond. As the only mental health facility with this recognition, Karwan-e-Hayat continues to lead the way in addressing Pakistan's mental health challenges, ensuring Mental Health care for all.

2nd International Psychosocial and Psychiatric Rehabilitation Conference (PPRC'24)



Karwan-e-Hayat, Pakistan's leading mental healthcare organization, successfully hosted the 2nd International Psychosocial and Psychiatric Rehabilitation Conference (PPRC'24) in Karachi on December 20-21, 2024. Centered around the theme "Mental Health in the New Millennium," the conference brought together global experts, policymakers, and practitioners.

The inaugural session featured Dr. Azra Fazal Pechuho, Provincial Minister for Health and Population Welfare, alongside esteemed speakers including Prof. Khalid A. Mufti and Prof. Dr. Iqbal Afridi. Discussions spanned critical topics such as digital addiction, affordable mental health care, and youth substance use prevention.

Under the leadership of Chairman Mohammad Salim and guided by Dr. Minhaj Qidwai's "5S Themes," the conference underscored holistic mental healthcare approaches, evidence-based strategies, and innovative solutions for challenges like ADHD, Alzheimer's, and caregiver support.

The event follows Karwan-e-Hayat's recent achievement of securing the Sindh Health Care Commission license, further cementing its commitment to excellence in mental health care.

Expansion of Karwan-e-Hayat's Female Wing

Karwan-e-Hayat hosted Mr. Mohsin Nathani, Mrs. Zoya Nathani, and their children at the Keamari facility for the plaque unveiling and groundbreaking ceremony for the renovation and expansion of the female wing.

Welcomed by senior leadership and Board members, including Chairman Mr. Mohammad Salim, the Nathani family attended a presentation highlighting Karwan-e-Hayat's critical work and the urgency of this project. They also reviewed progress with the task force and architect and participated in a symbolic tree plantation ceremony.

Their generosity will significantly enhance Karwan-e-Hayat's ability to provide compassionate mental health care. The organization expressed deep gratitude for their support in this transformative initiative.



Visit of Honourable Health Minister Sindh (Project Scimitar)

Karwan-e-Hayat was privileged to welcome Dr. Azra Fazal Pechuho, Honourable Minister for Health & Population Welfare, Sindh, on Thursday, 24th April 2025. Her visit marked a significant step forward for mental and public health in Sindh, featuring two major events hosted at our facility. The first was the Sindh Launch Ceremony of the SCIMITAR-South Asia Programme, a collaborative initiative integrating mental and physical health care, with contributions from Prof. Imran Bashir Chaudhry, Mrs. Qaisra Ahmed, Dr. Chooni Lal (JPMC), and Prof. Washdev Amar (DUHS). The second was an awareness session for World Immunization Week, aimed at promoting vaccination and public health, with key addresses delivered by Dr. Raj Kumar, Program Director EPI Sindh, and Dr. Azra Fazal Pechuho herself, followed by an engaging media Q&A. The Honourable Minister was also given a walk-round of Karwan-e-Hayat, viewing our patient care services, rehabilitation programs, and mental health facilities. Her visit concluded with a symbolic tree plantation ceremony, reinforcing our shared commitment to health, sustainability, and community well-being. We are grateful to Dr. Azra and all our collaborators for their continued support in building a healthier Sindh.



Karwan-e-Hayat Wins KHI Awards 2025

Karwan-e-Hayat proudly received the prestigious KHI Awards 2025 in recognition of its unwavering commitment to supporting local communities. Acting Chief Executive Officer Mr. Faisal Zahid and Manager Grants Mr. Jawaid Shah accepted the award on behalf of the dedicated Karwan-e-Hayat team, whose passion and hard work continue to drive the mission forward. This honor is a testament to the impact of Karwan-e-Hayat's initiatives in delivering quality mental health care and transforming lives.



Karwan-e-Hayat Joins World Health Day with SINA Trust

Karwan-e-Hayat is proud to share that Ms. Yasirah Gohar, Incharge Rehabilitation, represented the organization as a distinguished panellist at the World Health Day 2025 event hosted by SINA Health Education & Welfare Trust. During the discussion, she shared critical and essential insights on mental health and community well-being, inspiring much-needed dialogue and highlighting the importance of compassionate care within the mental health landscape. Karwan-e-Hayat extends sincere thanks to SINA Trust for their warm welcome and for providing a valuable platform to emphasize the vital role of mental health in holistic healthcare.



CSR Contributions: Herbion Naturals

As part of their CSR initiative, Herbion Naturals generously donated herbal wellness products for the patients and staff at Karwan-e-Hayat's Keamari facility. Mr. Nasir Javed, Senior Manager Admin & IR, personally delivered the donation, reflecting Herbion's commitment to supporting holistic well-being. Additionally,

Donation from National Foods Limited

National Foods Limited extended its support through an in-kind donation of healthy spices for our patients, recognizing that good nutrition is vital for mental well-being. Karwan-e-Hayat is deeply grateful for these thoughtful contributions, which help us continue to deliver compassionate, dignified care.



Visit of Gift USA President to Karwan-e-Hayat

Karwan-e-Hayat had the pleasure of welcoming Mr. Khalid Rana, President of Gift USA, to its Keamari facility. Gift USA has played a pivotal role in enhancing Karwan's services by supporting the installation of an elevator in the male wing to improve mobility for elderly psychiatric patients and their caregivers, as well as funding solar panels to help manage rising energy costs. During his visit, Mr. Khalid Rana toured the facility and observed the impact of these initiatives, while engaging in discussions with Chairman Mr. Mohammad Salim and senior leadership about potential future collaborations to further strengthen patient care and sustainability. Karwan-e-Hayat extends heartfelt thanks to Gift USA for its invaluable support in advancing compassionate mental health services.



Donation of Ration Packs by Tomatoes.pk

Mr. Usman Ahmed, Managing Partner of Tomatoes.pk, generously donated ration packs to Karwan-e-Hayat and personally visited the facility to hand them over. These essential supplies will help nourish patients during their recovery journey, fostering a healthier and more compassionate community.

Behbud Fiesta

Karwan-e-Hayat partnered with the Behbud Association at the Behbud Fiesta to offer free health services and raise awareness about physical and mental well-being. Our dedicated team engaged with the community, spreading awareness about mental health and reinforcing our shared mission of promoting wellness and reducing the burden of mental illness.



Ramzan Media Coverage



Throughout Ramzan, Karwan-e-Hayat featured prominently on special transmissions across leading TV channels including Aaj News, ARY Digital, SAMAA TV, Dawn News, Metro One, and more. With participation from our leadership, psychiatrists, and rehabilitation experts, we highlighted Karwan-e-Hayat's 40-year legacy of transforming lives through quality mental health care and psychiatric rehabilitation. The discussions emphasized the importance of community support, Zakat, and donations to bring hope and healing to those struggling with mental illness.

Partnerships & Collaborations



MoU with EZShifa

This collaboration integrates KeH's expertise with EZShifa's telehealth network, enabling nationwide mental health screenings, therapy sessions, and awareness campaigns. Digital kiosks at KeH facilities and EZShifa locations will provide accessible assessments and connect patients with essential psychiatric care. Joint wellness initiatives and data-driven research will enhance treatment outcomes and help in shaping national health policies.



Pakistan Institute of Living and Learning (PILL) Delegation Visit

Karwan-e-Hayat was honored to welcome a distinguished delegation from the Pakistan Institute of Living and Learning (PILL), including Prof. Imran Chaudhry, Ms. Amna Babar, Dr. Ameer B. Khoso, Ms. Muqaddas Asif, and Dr. Omara Dogar from the University of York, UK. The visit featured a comprehensive tour of our facilities and an engaging exchange of ideas on mental health research. Discussions centered on the SCIMITAR-SA programme, which focuses on supporting individuals with severe

mental illness to overcome tobacco addiction. This growing collaboration with PILL, University of York, and the Institute of Psychiatry brings us closer to our shared mission of advancing mental health care with lasting community impact.



Partnership with Zayn Capital and Buscaro

A groundbreaking collaboration with Zayan Capital and BusCaro that blends innovation with compassion. Zayn Capital has structured Pakistan's first formal private credit deal where part of the returns are endowed as a charitable contribution to support mental health care. This remarkable initiative fuels startups like BusCaro, simplifying commutes for thousands, while simultaneously driving change for society by funding Karwan-e-Hayat's mission of mental health care for all.

Corporate Awareness Sessions

Karwan-e-Hayat organized a series of impactful mental health awareness sessions with leading organizations including **Merit Packaging, Getz Pharma, Gerry's Dnata, State Bank of Pakistan, and Yunus Textile Mills.**

These sessions engaged **employees, healthcare professionals, and corporate leaders** on crucial topics such as workplace stress, resilience, work-life balance, early detection of mental health issues, and strategies for creating supportive work environments.

In total, hundreds of participants benefited from these interactive discussions, expert insights and practical coping strategies, helping organizations prioritize employee well-being and break the stigma around mental illness.



Road to Recovery

A Life Reclaimed: Mehmood's Journey

When 72-year-old Mr. Mehmood arrived at Karwan-e-Hayat, his family was losing hope. He had sleepless nights; he talked intently to him self and complain of severe body aches while his loved ones remain helpless. They feared they had lost the man who once held their home together.

At Karwan-e-Hayat, he found not just treatment but compassion. Through medication, counseling, and occupational therapy, our team worked hand in hand with his family to rebuild his health and confidence. After five months of care, the changes were profound: his speech became clearer, his nights calmer, and his daily life manageable once again. Today, he helps with home responsibilities, and most importantly he has regained his smile.

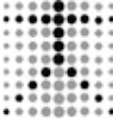
As his son said with tears of relief:
"We got our father back, thanks to Karwan-e-Hayat."



Our Supporters & Sponsor Organizations

 KARACHI PORT TRUST THE GATEWAY TO PAKISTAN	AL Naseer Charitable Trust	 engro foundation	<i>Faisal, Mahmood Ghani & Co.</i> Advocates & Industrial Relations Advisors
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 UNHCR The UN Refugee Agency	 CSR TRUST Pakistan State Oil	 HBL Foundation	 National
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HABIBMETRO	 HBL ASSET MANAGEMENT LTD. ایسٹمنٹ مینجمنٹ لمیٹڈ	 Robin Hood Army Pakistan	 PPL
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Collaborations & Partners

			
			
			
 The C.A.S. School			
	 Federal Urdu University of Arts, Sciences & Technology, Islamabad	AKUSONUM	

Five Years Financial and Operating information (2021 to 2025)



Ratio Analysis

Operating Results (Rupees)	2021	2022	2023	2024	2025
Donations	43,693,034	44,989,823	41,113,736	47,736,860	46,842,835
Zakat	34,099,951	52,592,231	53,759,911	74,476,673	96,883,067
Income from fund raising event	-	-	-	17,456,722	25,404,697
Receipts from Patients	57,660,857	81,075,580	104,302,335	135,958,464	164,606,727
Grant income	13,568,408	11,319,678	14,549,506	26,336,219	59,193,635
Investment income	7,121,432	7,858,776	9,658,773	25,066,808	19,968,285
Other income	921,550	4,050,551	2,444,509	3,088,339	2,426,479
Operating expenses	130,921,150	166,060,133	190,566,774	268,062,813	338,271,731
Administrative expenses	17,967,008	20,714,107	25,234,205	32,721,808	45,547,288
Surplus of income over expenditure for the year	8,177,074	15,112,399	10,027,790	29,335,464	31,506,706

Financial Position (Rupees)

Property and equipment	11,516,019	46,366,856	69,304,007	71,727,958	88,720,577
Other Non Current Assets	60,312,225	39,960,049	790,049	722,549	722,549
Inventory	6,837,450	4,887,512	19,173,386	12,357,322	15,199,329
Other Current assets	82,654,226	115,852,956	150,228,833	181,345,826	236,723,255
Total Assets	161,319,920	207,067,373	239,496,275	266,153,655	341,365,710
Non Current Liabilities	516,073	-	63,565,084	60,784,661	83,995,413
Current liabilities	46,562,715	77,713,842	36,549,870	36,652,209	57,146,806
Total Liabilities	47,078,788	77,713,842	100,114,954	97,436,870	141,142,219
Net Assets	114,241,132	129,353,531	139,381,321	168,716,785	200,223,491
General fund	59,241,132	74,353,531	84,381,321	113,716,785	145,223,491
Endowment fund	55,000,000	55,000,000	55,000,000	55,000,000	55,000,000
Total Fund	114,241,132	129,353,531	139,381,321	168,716,785	200,223,491

Expenses Pattern

Programme costs	65%	69%	65%	65%	66%
Marketing expenses	5%	3%	4%	3%	3%
Other operating expenses	18%	17%	19%	21%	20%
Administrative expenses	12%	11%	12%	11%	12%

Summary of cash flow statements (Rupees)

Cash and cash equivalents at the beginning of the year	24,138,911	3,347,218	41,606,890	8,547,945	10,041,403
Cash Flows From Operating Activities	13,289,795	47,623,197	17,565,848	28,554,515	62,034,648
Cash Flow From Investing Activities	(33,630,695)	(8,659,324)	(49,440,442)	(25,725,041)	44,774,431
Cash Flow From Financing Activities	(450,793)	(704,201)	(1,184,351)	(1,336,016)	(540,157)
Cash and cash equivalents at the end of the year	3,347,218	41,606,890	8,547,945	10,041,403	116,310,325

Profitability Ratio

Net surplus to income	5.21%	7.49%	4.44%	8.89%	7.59%
Total Expenses to total income	94.79%	92.51%	95.56%	91.11%	92.41%
Zakat inflow to total income	21.71%	26.05%	23.81%	22.56%	23.33%
Donation to total income	27.82%	22.28%	18.21%	14.46%	11.28%

Liquidity Ratio

Current Ratio	1.92	1.55	4.63	5.28	4.41
Quick Ratio	1.78	1.49	4.11	4.95	4.14
Cash to current Liabilities	0.07	0.54	0.23	0.27	2.04
Cssh flow from operations to income	8.46%	23.59%	7.78%	8.65%	14.94%
Net working capital (Rupees)	42,928,961	43,026,626	132,852,349	157,050,939	194,775,778

Capital Structure

Net assets (Rupees)	114,241,132	129,353,531	139,381,321	168,716,785	200,223,491
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Profitability Ratio

The purpose of the Institute is to establish and run institutions in Pakistan for treatment and rehabilitation of psychologically distressed persons on a non-profit basis through an increase in receipts from patients, donation from domestic resources and Zakat as well. The percentage of total income has increased during the current year, reflecting constant support from our donors and their continued belief in our mission and positive impact of our work.

Liquidity Ratios

The liquidity ratio have constantly improved 2022 to 2024, indicating a strengthening ability to cover short-term obligations. The cash to current liabilities ratio has increased in recent year as which is also positive sign. Cashflow from operations to income has also shown improvement during the current year. The net working capital has constantly increased in recent years which reflects the KeH's ability to manage its current assets and liabilities efficiently. Overall liquidity ratios indicate financially stable and improved liquidity position.

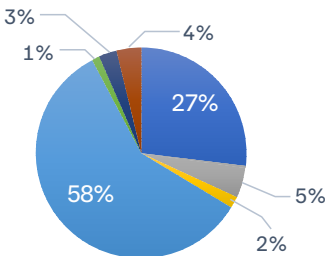
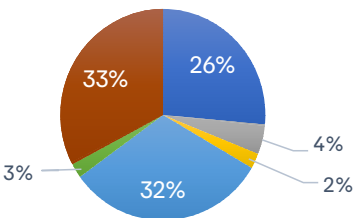
Financial Charts (2024 to 2025)

2025

2024

Assets

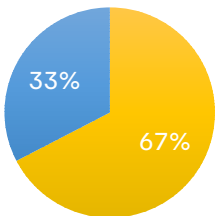
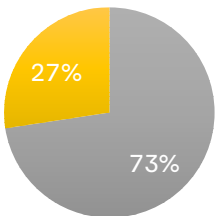
Assets



- Property and equipment
- Inventory
- Short term investments
- Profit accrued on investments
- Advances and Prepayments
- Contribution receivable
- Cash and bank balances

Funds & Reserves

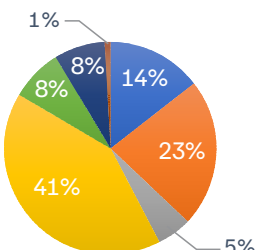
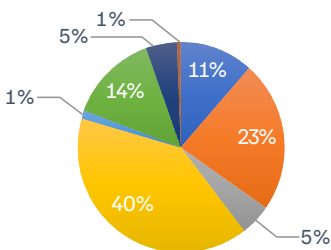
Funds & Reserves



- General fund
- Endowment fund

Income

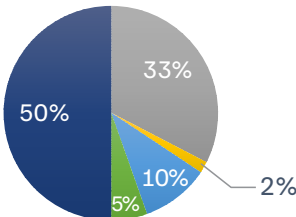
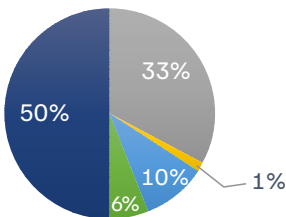
Income



- Donation from domestic resources
- Income from fund raising event
- Income from Conference PPRC' 2024
- Profit on Investments
- Zakat
- Receipts from Patients
- Grant income
- Other income

Expenses

Expenses



- Marketing expenses
- Other operating expenses
- Programme costs
- Administrative expenses

DIRECTOR'S REPORT



Principal Activities of Karwan-e-Hayat

KeH provides free psychiatric treatment and rehabilitation to neglected and underprivileged people suffering from mental disorders in Karachi. The institution offers Outpatient, Inpatient, Rehabilitation and Community Outreach Services through its two facilities in Kemari and Korangi and through 23 Community field clinics within the city of Karachi.

A team of more than 160 employees work diligently to carry out Keh's mission of providing relief to those suffering from mental ailments.

The operations of the institution are as follows:

- The flagship facility of Karwan-e-Hayat, known as Psychiatric Care & Rehabilitation Centre (PCRC) in Kemari, caters to all mental health issues under one roof. It has a 100-bed inpatient facility, a purpose-built OPD block, and offers comprehensive rehabilitation services. Free consultation and highly subsidized medication are provided at this facility.
- Korangi Community Psychiatric Centre (KCPC) provides community-based psychiatric care through OPD facilitation. Free consultation and highly subsidized medication are provided here as well.
- The Community Outreach Program consists of more than 54 monthly medical field clinics, conducted at 23 different locations across Karachi and its outskirts. These medical field clinics offer OPD services, awareness sessions, individual home visits and family psycho-social education. Patients are also provided free consultation and medicines at these field clinics.

At present, almost 96% of overall patients are treated free of cost and provided with medications at highly subsidized rates at these facilities and in the community field clinics.

Operational and Financial Performance

Escalating costs due to supply chain issues arising from external influences as well as the current economic situations resulting in a high inflation rate in Pakistan, was the main discerning feature of 2024-25. Major focus of the Institute was to provide improved quality to the patients. Management's efforts to increase Zakat were fruitful this year and that has helped organization extending support to more than 10% increase in the patient's pool this year.

Description	2025 (PKR)	2024 (PKR)	Variance (%)
Donations	46,842,835	47,736,860	-2
Zakat	96,883,067	74,476,673	30
Fundraising Income	25,404,697	17,456,722	46
Receipts from patients	164,606,727	135,958,464	21
Grant income	57,474,950	26,336,219	118
Operating Expenditure			
Operating expenses	336,299,182	268,062,813	25
Administrating expenses	45,391,678	32,721,808	39
Total Assets	343,464,167	266,153,655	29
Net Assets	200,632,962	168,766,082	19

The institute's Zakat process (both collection and utilization) is regularly reviewed by the Shariah Advisor whose report is annexed as part of this Annual Report.

Directors

At the date of this report, the Directors of the institute are:

Non-Executive Directors

1. Mr. Mohammad Salim – Chairman
2. Mr. Yacoob Suttar – Vice Chairman
3. Dr. Ali Ahmed Khan
4. Ms. Talaat Naeem Tyabji
5. Ms. Qaisra Saleemuddin Ahmed
6. Dr. Ayesha Irshad Miyan
7. Mr. Faisal Mahmood Ghani
8. Mr. Aamar Hassan

Chief Executive Officer

Mr. Arshad Rahim Khan * Mr. Faisal Zahid **

*Outgoing Chief Executive Officer, Mr. Arshad Rahim Khan, retired on November 24, 2024.

** New Acting Chief Executive Officer, Mr. Faisal Zahid, was appointed on November 25, 2024.

Composition of our Board of Directors

The total number of Directors is 8 and male to female ratio is 5:3

Election of Directors

Following the expiry of three years term of the previous Board of Directors, an election was held in 2023 and a new Board was constituted with effect from November 1, 2023 for a period of three years.

The Board would like to thank and place on record its deepest appreciation for the valuable services rendered by the outgoing Chief Executive Officer Mr. Arshad Rahim Khan in November, 2024.

Board Meetings and Attendance

The Board holds regular meetings throughout the year. During the financial year ended June 30 2025, five (05) meetings of the Board of Directors were held. None of the meetings were held outside Pakistan. The details of attendance at such Board meetings are as follows:

Name of Director	Meetings	Attended
Non-Executive Directors		
Mr. Mohammad Salim Chairman	5	5
Mr. Yacoob Suttar Vice Chairman	5	5
Mr. Ali Ahmed Khan	5	4
Ms. Talaat Naeem Tyabji	5	5
Mrs. Qaisra Saleemuddin Ahmed	5	4
Dr. Ayesha Irshad Miyan	5	2
Mr. Faisal Mahmood Ghani	5	5
Mr. Aamar Hassan	5	3

Leave of absence was granted to the Directors who did not attend the meetings.

Maintaining Financial Stability

One of the most significant aspects of Institute's strategic planning is maintenance of sufficient reserves at all times to ensure unhindered operations and seamless service delivery.

Through our vigilant and appropriate risk mitigation

measures, we strive to navigate bottlenecks that may arise from time to time and also to maintain robust financial sustainability.

Effective Compliance and Risk Management
Owing to the changing landscape and evolving regulations, guidelines and rules for non-profit organizations, legal and compliance areas require constant attention. The Board is cognizant of the matter and has strengthened the roles of sub-Committees of the board:

Principal risks and uncertainties of the institution are:

Name of Director	Meetings
Reputational Risk	We manage this through organizational training, implementation of policies and procedures to ensure that all KeH employees know how to act and respond appropriately in any situation.
Regulatory Risk	We keep up with the regulatory changes and create internal policies and procedures to implement these.
Contribution Risk	This is managed by diversifying our financial resources for continuous flow of funds.
Investment Risk	We stay diversified within each type of investment.
Internal Control Risk	We manage this through an independent internal audit function that reports directly to the Board. Other monitoring mechanisms are in place at, both, organizational and departmental level.
Recruitment & Retention Risk	We attract, develop and retain the best talent at all levels of the organization.
Safeguarding Risk	A set of policies, procedures and practices are in place to ensure that no harm comes to children or other stakeholders as a result of their contact with the organization, its programs or people.

Statement on Corporate and Financial Reporting Framework

The Directors of KeH take pleasure in presenting this report, together with the Accounts of the organization for the year ended June 30, 2025. The Board members are pleased to state that the management of the organization is committed to good corporate governance and complying with the best practices as applicable to a Section 42 company. In compliance with the Code of Corporate Governance, the Directors are pleased to state as follows:

- The financial statements prepared by the management of the Company present its state of affairs, the result of its operations, cash flows and changes in equity.
- Proper books of accounts of the Company have been maintained.
- Appropriate accounting policies have been consistently applied in preparation of the financial statements and accounting estimates are based on reasonable and prudent judgment.
- International Financial Reporting Standards, as applicable in Pakistan, have been followed in

preparation of the financial statements.

- The system of internal control is sound in design and has been effectively implemented and monitored.
- There are no significant doubts upon the Organization's ability to continue as a going concern.
- There has been no material departure from the best practices of corporate governance as detailed in the regulations. Financial statements for the year 2024-25 are presented in this report.

Abstract under section 213 (1) of the Companies Act, 2017

During the year ended June 30, 2025, the remuneration of Faisal Zahid, Acting Chief Executive Officer was PKR 4,448,270/- from Nov-24 to Jun-25. There were no changes in other terms and conditions of his appointment.

During the year ended June 30, 2025, the remuneration of Arshad Rahim Khan, outgoing Chief Executive Officer was PKR 2,666,746/-.

Involvement of the Board of Directors

KeH's Board of Directors is a group of experienced and qualified professionals who bring their diverse knowledge and skills to the organization. The Board monitors progress against strategic objectives, fundraising plans, financial trends and their implications to ensure that KeH operations are stable and are aligned with its core mission. No Director or their relatives received any remuneration, payment or benefit directly or indirectly from the institution. Further, members of the Board are actively involved in fundraising for KeH and serving as a source of guidance for all functional leaders within the organization.

Financial Statements

The financial statements of the institution have been approved by the Directors and duly audited by BDO Ebrahim & Co. Chartered Accountants; their report is attached with the financial statements.

Future Outlook

Karwan-e-Hayat (KeH) remains dedicated to providing high-quality mental health care in Karachi. After facilitating over 267,797 patient visits in the fiscal year 2024-25, the Board has approved several ambitious plans to expand our services and enhance the quality of care:

- Expansion of OPD Operations: Increasing outpatient department capabilities to serve more patients with efficiency and care.
- Enhanced Patient Referrals: Boosting the number of referrals to ensure timely access to mental health services.
- Improved Infrastructure: Upgrading hospital facilities to enhance the patient experience and provide a safe, therapeutic environment.
- Greater Outreach Activities: Expanding community outreach to establish more field clinics in remote areas, ensuring easier access to mental health care services.
- Continuous Quality Improvement: Committing to ongoing initiatives that improve the quality of care provided.
- State-of-the-Art Treatment: Implementing evidence-based treatment, innovative approaches and

rehabilitation techniques to deliver the best possible care.

- **Preventive Health Promotion:** Promoting mental health awareness to forestall mental health issues before they become chronic and improve overall community well-being.

Ms. Rahal Saeed was appointed as the Chief Executive Officer of Karwan-e-Hayat at the time of printing this Annual Report.

Creation of the Quality Management Department (QMD)

The foundation for total quality management was laid in the second half of the year by the formation of the Quality Management Department (QMD). It will continue to focus on enhancing operational efficiency and patient safety throughout the organization. Ongoing efforts are in process to revise the existing policies and develop further policies which will address unforeseen and unaddressed challenges.

The upcoming major step is the implementation of an organization-wide baseline questionnaire to develop a Quality Assurance and Performance Improvement Plan. This will assist in identifying the existing gaps in the system and help to rectify them. QMD is dedicated to maintaining accountability, transparency and organizational learning by regularly and systematically evaluating KeH's mental health programs, policies, and processes. QMD will conduct regular assessments and evaluations to ensure that the quality of patient care and treatment remains at the forefront of our operations. By focusing on these critical areas, it will help KeH to continuously improve and adapt to the evolving needs of our clients, community and other stakeholders.

Strategic Expansion Plans

We are also planning to expand our physical presence beyond the Kemari and Korangi areas by adding new locations, bringing us closer to our goal of becoming a best-in-class psychiatric care facility. This expansion is a priority for the upcoming year, and we are carefully assessing our organizational capacity, capabilities, and financial resources to achieve this goal. By doing so, we aim to make comprehensive mental health care more accessible to the masses, providing a one-stop solution at additional accessible locations.

Tele-Psychiatry Initiatives

Recognizing the growing importance of digital health solutions, KeH is expanding its tele-psychiatry

services. Research indicates that follow-up times can be significantly reduced from 44 days to 22 days through phone or WhatsApp consultations. With nearly 100 million smartphone users in Pakistan, there is a significant opportunity to increase our reach. We are developing strategies to convert more walk-in patients into telephonic follow-ups and exploring partnerships with institutions outside Karachi to promote tele-psychiatry for those living far from mental health facilities. Concerted efforts have already been made to establish a working relationship with a prominent tele-health facility to facilitate KeH on a national level.

Funding Strategy

To support these initiatives, we have developed a comprehensive funding strategy:

- **Engagement with Related Stakeholders:** We will approach financial institutions and public sector organizations to secure donations and increase funding. We will also reconnect with existing donors and re-energize dormant supporters to bolster our financial base.
- **Global Outreach to the Pakistani Diaspora:** We plan to establish a KeH USA Chapter to tap into the generosity of the Pakistani diaspora. This effort will extend globally to communities with significant Pakistani populations, aiming to secure additional funding and support.
- **Government Collaboration:** Strengthening our relationship with government leaders to obtain Zakat and donations for the upcoming fiscal year. This will help support both our operational needs and capital projects.
- **Enhanced Donor Engagement:** We will focus on deepening our engagement with current and potential donors. KeH Board members and Advisors will actively connect with corporates, entrepreneurs, and individual supporters to expand our network and funding opportunities.

With these strategic plans, KeH is committed to advancing mental health care, improving patient outcomes, and making a lasting impact to the communities we serve.



Mohammad Salim
Chairman



Faisal Zahid
Acting CEO

Financial Statements
For the year ended June 30, 2025





FINANCIAL STATEMENTS
OF
KARWAN-E-HAYAT
(INSTITUTE FOR MENTAL HEALTH CARE)
FOR THE YEAR ENDED
JUNE 30, 2025

BDO Ebrahim & Co. Chartered Accountants

BDO Ebrahim & Co., a Pakistan registered partnership firm, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KARWAN-E-HAYAT (INSTITUTE FOR MENTAL HEALTH CARE)

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of Karwan-e-Hayat (Institute for Mental Health Care) (the Institute), which comprise the statement of financial position as at June 30, 2025, and the statement of income and expenditure, the statement of comprehensive income, the statement of changes in fund and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of income and expenditure, the statement of comprehensive income, the statement of changes in fund and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Institute's affairs as at June 30, 2025 of the surplus, its comprehensive income, the changes in fund balances and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and the Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report of the Institute for the year ended June 30, 2025, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and the Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of the Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Institute's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.

BDO Ebrahim & Co. Chartered Accountants

BDO Ebrahim & Co., a Pakistan registered partnership firm, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Institute as required by the Companies Act, 2017(XIX of 2017);
- b) the statement of financial position, the statement of income and expenditure, the statement of comprehensive income, the statement of changes in fund and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Institute's business; and
- d) no zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is Zulfikar Ali Causer.

KARACHI

DATED: 29 SEP 2025

UDIN: AR202510067f8UbKECQw

BDO EBRAHIM & CO.
CHARTERED ACCOUNTANTS

BDO Ebrahim & Co. Chartered Accountants

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KARWAN-E-HAYAT (INSTITUTE FOR MENTAL HEALTH CARE)
(A COMPANY UNDER SECTION 42 OF COMPANIES ACT, 2017)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 -----	2024 -----
(Rupees)			
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	6	88,720,577	71,727,958
Long-term deposits		722,549	722,549
		<u>89,443,126</u>	<u>72,450,507</u>
CURRENT ASSETS			
Inventory	7	15,199,329	12,357,322
Advances, prepayments and other receivable	8	7,049,046	4,750,673
Short term investments	9	108,495,466	156,000,000
Contribution and other receivable	10	8,742,764	3,134,999
Interest accrued on investments		1,095,954	7,418,751
Cash and bank balances	11	111,340,025	10,041,403
		<u>251,922,584</u>	<u>193,703,148</u>
TOTAL ASSETS		<u><u>341,365,710</u></u>	<u><u>266,153,655</u></u>
FUNDS AND LIABILITIES			
RESERVES			
General fund		145,223,491	113,716,785
Endowment fund		55,000,000	55,000,000
		<u>200,223,491</u>	<u>168,716,785</u>
NON-CURRENT LIABILITY			
Deferred grant	14	83,995,413	60,735,364
Liabilities against right of use assets	12	-	49,297
		<u>83,995,413</u>	<u>60,784,661</u>
CURRENT LIABILITIES			
Accrued and other liabilities	13	33,252,799	25,475,340
Current portion of finance lease	12	49,297	540,157
Current portion of deferred grant	14	23,844,710	10,636,712
		<u>57,146,806</u>	<u>36,652,209</u>
TOTAL FUNDS AND LIABILITIES		<u><u>341,365,710</u></u>	<u><u>266,153,655</u></u>
CONTINGENCIES AND COMMITMENTS	15		

The annexed notes from 1 to 40 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR

KARWAN-E-HAYAT (INSTITUTE FOR MENTAL HEALTH CARE)
(A COMPANY UNDER SECTION 42 OF COMPANIES ACT, 2017)
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 ------(Rupees)-----	2024 -----
INCOME			
Donations	16	46,842,835	47,736,860
Zakat	17	96,883,067	74,476,673
Receipts from patients	18	164,606,727	135,958,464
Grant income	19	59,193,635	26,336,219
Investment income		19,968,285	25,066,808
Income from fund raising event	20	25,404,697	17,456,722
Other income	21	2,426,479	3,088,339
		<u>415,325,725</u>	<u>330,120,085</u>
EXPENDITURE			
Operating expenses	22	338,271,731	268,062,813
Administrative and general expenses	23	45,547,288	32,721,808
		<u>383,819,019</u>	<u>300,784,621</u>
Surplus for the year		<u>31,506,706</u>	<u>29,335,464</u>

The annexed notes from 1 to 40 form an integral part of these financial statements.

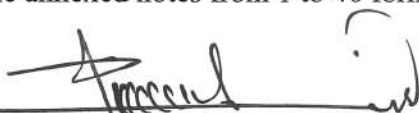

CHIEF EXECUTIVE OFFICER


DIRECTOR

KARWAN-E-HAYAT (INSTITUTE FOR MENTAL HEALTH CARE)
(A COMPANY UNDER SECTION 42 OF COMPANIES ACT, 2017)
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	2025	2024
	----- (Rupees) -----	
Surplus for the year	31,506,706	29,335,464
Other comprehensive income	-	-
Total comprehensive income for the year	<u>31,506,706</u>	<u>29,335,464</u>

The annexed notes from 1 to 40 form an integral part of these financial statements.

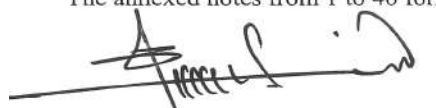

CHIEF EXECUTIVE OFFICER


DIRECTOR

KARWAN-E-HAYAT (INSTITUTE FOR MENTAL HEALTH CARE)
(A COMPANY UNDER SECTION 42 OF COMPANIES ACT, 2017)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 ------(Rupees)-----	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus for the year		31,506,706	29,335,464
Adjustments for non cash and other items:			
Depreciation	6.1.4	17,028,566	12,094,061
Interest income on investments		(19,968,285)	(25,066,808)
Finance cost		59,843	144,300
		<u>28,626,830</u>	<u>16,507,017</u>
(Increase) / decrease in current assets :			
Inventory		(2,842,007)	6,816,064
Advances, prepayments and other receivables		(2,298,373)	(904,208)
Contribution and other receivable		(5,607,765)	5,417,233
Increase in current liabilities :			
Accrued and other liabilities		<u>7,777,459</u>	<u>11,208,098</u>
		25,656,144	39,044,204
Deferred grant		36,468,047	(10,412,889)
Long-term deposits		-	67,500
Cash generated from operations		<u>62,124,191</u>	<u>28,698,815</u>
Finance cost paid		<u>(59,843)</u>	<u>(144,300)</u>
Net cash generated from operating activities		<u>62,064,348</u>	<u>28,554,515</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property and equipment		(9,347,774)	(4,220,968)
Additions to capital work in progress		(25,406,744)	(12,434,321)
Proceeds from disposal of property and equipment		733,333	-
Investments made		(103,495,466)	(28,000,000)
Investments encashed		156,000,000	-
Interest received on investments		26,291,082	18,930,248
Net cash flows from / (used in) investing activities		<u>44,774,431</u>	<u>(25,725,041)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash (used in) financing activities-Payment against right of use assets		<u>(540,157)</u>	<u>(1,336,016)</u>
Net increase in cash and cash equivalents		106,298,622	1,493,458
Cash and cash equivalents at beginning of the year		10,041,403	8,547,945
Cash and cash equivalents at end of the year	24	<u>116,340,025</u>	<u>10,041,403</u>

The annexed notes from 1 to 40 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR

KARWAN-E-HAYAT (INSTITUTE FOR MENTAL HEALTH CARE)
(A COMPANY UNDER SECTION 42 OF COMPANIES ACT, 2017)
STATEMENT OF CHANGES IN FUND
FOR THE YEAR ENDED JUNE 30, 2025

	General fund	Endowment fund (Refer note 5.2.2)	Total
	------(Rupees)-----		
Balance as at July 01, 2023	84,381,321	55,000,000	139,381,321
Surplus for the year	29,335,464	-	29,335,464
Other comprehensive income	-	-	-
	29,335,464	-	29,335,464
Balance as at June 30, 2024	113,716,785	55,000,000	168,716,785
Total comprehensive income for the year			
Surplus for the year	31,506,706	-	31,506,706
Other comprehensive income	-	-	-
	31,506,706	-	31,506,706
Balance as at June 30, 2025	145,223,491	55,000,000	200,223,491

The annexed notes from 1 to 40 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR

KARWAN-E-HAYAT (INSTITUTE FOR MENTAL HEALTH CARE)
(A COMPANY UNDER SECTION 42 OF COMPANIES ACT, 2017)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

1 STATUS AND NATURE OF ACTIVITIES

- 1.1 Karwan-e-Hayat (Institute for Mental Health Care) (the Institute) is a not for profit organization incorporated in Pakistan in 1983 as a company limited by guarantee under the provisions of the repealed Companies Act 1913, (thereafter repealed Companies Ordinance, 1984 and now Companies Act, 2017). The purpose of the Institute is to establish and run Institutions in Pakistan for treatment and rehabilitation of psychologically distressed persons on a non-profit basis. Its founding members included Begum Rana Liaquat Ali Khan, Begum Abdul Kadir, Prof. Anita Ghulam Ali, Dr. Zaki Hasan, Dr. Abdullah Hussaini and Dr. M. Zafar Quraishi. Its registered office is situated at Room No.101, First Floor, Al-Noor Arcade, C-5/6, Khayaban-e-Jami, Karachi.

The Institute has a multi-disciplinary approach involving psychiatrists, psychologists, neurologists, sociologists and social workers who help, not only with free treatment and rehabilitation, but also organize day camps in low income areas to spread public awareness about curability of mental illnesses and availability of free treatment and health care services provided by the Institute.

1.2 Particulars of the operational units in the name of Institute are as follows:

Location	Owned/Rented	Usage
KPT & Karwan-e-Hayat Psychiatric Care and Rehabilitation Centre	Rented	Psychiatric and Rehabilitation Centre
Plot # N-36, Main Korangi Road	Rented	Community Psychiatric Centre
Jami Office at Punjab Colony	Owned	Registered Office

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with accounting and reporting standards as applicable in Pakistan. Accounting and reporting standards as applicable in Pakistan comprise of:

- International Financial Reporting Standard (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;

- Accounting Standard for Not for Profit Organizations (Accounting Standard for NPOs) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards or the Accounting Standard for NPOs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost basis.

2.3 Functional and presentation currency

These financial statements are presented in Pakistani Rupees ('Rupees' or 'Rs.') which is the Institute's functional and presentation currency.

2.4 Critical accounting estimates and judgments

The preparation of financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires management to make judgments, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from the other sources. Actual results may differ from these estimates.

The estimates and assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision or future periods if the revision affects both current and future periods, The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are as follows:

- (i) Useful lives, recoverable amount and residual values of property and equipment (note 4.2.2 & 4.3)
- (ii) Impairment of financial and non-financial assets. (note 4.2.2 & 4.3)
- (iii) Inventory (note 4.4)
- (iv) Provisions (note 4.8)

3 APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS TO ACCOUNTING AND REPORTING STANDARDS AS APPLICABLE IN PAKISTAN

3.1 New accounting standards, amendments and IFRS interpretations that are effective for the year ended June 30, 2025

The following standards, amendments and interpretations are effective for the year ended June 30, 2025. These standards, amendments and interpretations are either not relevant to the Institute's operations or did not have material impact on the financial statements.

	Effective date (annual periods beginning on or after)
Amendments to IFRS 7 'Financial Instruments: Disclosures' - Supplier finance arrangements	January 01, 2024
Amendments to IFRS 16 'Leases' - Amendments to clarify how a seller-lessee subsequently measures sale and leaseback transactions	January 01, 2024
Amendments to IAS 1 'Presentation of Financial Statements' - Non-current liabilities with covenants	January 01, 2024
Amendments to IAS 7 'Statement of Cash Flows' - Supplier finance arrangements	January 01, 2024

3.2 New accounting standards, amendments and interpretations that are not yet effective

The following standards, amendments and interpretations are only effective for accounting periods, beginning on or after the date mentioned against each of them. These standards, amendments and interpretations are either not relevant to the Institute's operations or are not expected to have material impact on the Institute's financial statements other than certain additional disclosures.

Amendments to IFRS 9 'Financial Instruments' - Amendments regarding the classification and measurement of financial instruments	January 01, 2026
Amendments to IFRS 7 'Financial Instruments: Disclosures' - Amendments regarding the classification and measurement of financial instruments	January 01, 2026
Amendments to IAS 21 'The Effects of Changes in Foreign Exchange Rates' - Lack of Exchangeability	January 01, 2025

**Effective date
(annual periods
beginning on or
after)**

Amendments to IFRS 7 'Financial Instruments: Disclosures' -
Amendments regarding nature-dependent electricity contracts that are
often structured as power purchase agreements (PPAs) January 01, 2026

Amendments to IFRS 9 'Financial Instruments' - Amendments regarding
nature-dependent electricity contracts that are often structured as power
purchase agreements (PPAs) January 01, 2026

IFRS 17 Insurance Contracts January 01, 2026

Certain annual improvements have also been made to a number of IFRSs and IASs.

IFRS 1 'First-time Adoption of International Financial Reporting Standards' has been issued
by IASB effective from July 01, 2009. However, it has not been adopted yet locally by
Securities and Exchange Commission of Pakistan (SECP).

IFRS 18 'Presentation and Disclosures in Financial Statements' has been issued by IASB
effective from January 01, 2027. However, it has not been adopted yet locally by SECP.

IFRS 19 'Subsidiaries without Public Accountability: Disclosures' has been issued by IASB
effective from January 01, 2027. However, it has not been adopted yet locally by SECP.

4 MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in the preparation of the financial statements are set
out below. These policies have been consistently applied to all periods presented.

4.1 Property and equipment

a) Owned

Property and equipment, except for leasehold land, are stated at cost less accumulated
depreciation and accumulated impairment losses, if any.

Subsequent costs are included in the asset's carrying amount only when it is probable that
future economic benefits associated with the item will flow to the entity and its cost can be
reliably measured. Cost incurred to replace an item is capitalized and the asset so replaced is
retired from use and its carrying amount is derecognized. Normal repairs and maintenance
are charged to the statement of income and expenditure as and when incurred.

Depreciation on property and equipment is charged to statement of income and expenditure applying the straight line method whereby the cost of an asset is depreciated over its estimated useful life at rates specified in note 5 to the financial statements. Depreciation on additions is charged from the month in which an asset is acquired or capitalized while no depreciation is charged for the month in which the asset is derecognized / disposed off.

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted if appropriate, at each reporting date.

Gain or loss on disposal or retirement of operating fixed assets is taken to statement of income and expenditure.

b) Right-of-use assets

The right of use asset is measured at cost on initial recognition as the amount equal to lease liability adjusted for lease payments made at or before the commencement date, initial direct cost incurred less any lease incentives received.

The right-of-use asset is subsequently depreciated using straight line method from the date of recognition to the earlier of the end of useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of the right-of-use assets are determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by the impairment losses, if any, and adjusted for certain remeasurement of the lease liability.

Lease liability

The lease liability is measured upon initial recognition at the present value of the future lease payments over the lease term and discounted with incremental borrowing rate.

Subsequently lease liabilities are measured at amortized cost using the effective interest rate method. It is remeasured when there is a change in future lease payments arising from a change in the rate, if there is a change in the Institute's estimate of the amount expected to be payable under a residual value guarantee, or if the Institute changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in income and expenditure statement if the carrying amount of the right-of-use asset has been reduced to zero.

The Institute has opted not to recognize right of use assets for short-term leases i.e leases with a term of twelve (12) months or less. The payments associated with such leases are recognized in profit or loss when incurred.

c) Contributed property and equipment

Contributed property and equipment received as donation in kind are recognized at fair value and subsequently stated after deducting accumulated depreciation and impairment losses, if any.

4.2 Financial instruments

4.2.1 Financial assets

Classification

The Institute classifies its financial assets in the following three categories:

- to be measured at fair value through other comprehensive income (FVOCI);
- to be measured at fair value through profit or loss (FVTPL); and
- to be measured at amortised cost.

The classification depends on the Institute's business model for managing the financial assets and the contractual terms of cash flows.

A financial asset is initially measured at fair value plus, for a financial asset not measured at FVTPL, transaction costs that are directly attributable to its acquisition.

Transaction costs of financial assets carried FVTPL are charged to the statement of income and expenditure.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified into following categories:

Amortised cost

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets, impairment loss, foreign exchange gain and loss, and gain or loss arising on derecognition are recognised directly in income and expenditure account.

Fair value through other comprehensive income

Financial assets at fair value through other comprehensive income are held within a business model whose objective is achieved by both collecting contractual cash income flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Fair value through profit or loss

Assets that do not meet the criteria for amortised cost or fair value through other comprehensive income or assets that are designated at fair value through profit or loss using fair value option, are measured at fair value through profit or loss. A gain or loss on debt investment that is subsequently measured at fair value through profit or loss is recognized in income and expenditure account in the period in which it arises.

4.2.2 Impairment of financial assets

The Institute recognizes loss allowances for Expected Credit Losses (ECLs) in respect of financial assets measured at amortised cost. The Institute measures loss allowances at an amount equal to lifetime ECLs.

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

The gross carrying amount of a financial asset is written off when the Institute has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof. The Institute individually makes an assessment with respect to the timing and amount of write-off based on whether there is a reasonable expectation of recovery. The Institute expects no significant recovery from the amount written off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Institute's procedures for recovery of amounts due.

4.2.3 De-recognition

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Institute has transferred substantially all risks and rewards of ownership.

4.2.4 Financial liabilities

Financial liabilities are recognised at the time when the Institute becomes a party to the contractual provisions of the instrument. Financial liabilities at amortised cost are initially measured at fair value less transaction costs. Financial liabilities at fair value through profit or loss are initially recognised at fair value and transaction costs are expensed in the income and expenditure account.

Financial liabilities, other than those at fair value through profit or loss, are subsequently measured at amortised cost using the effective yield method. A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expired. Where an existing financial liability is replaced by another from the same lender or on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange and modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in respective carrying amounts is recognised in income and expenditure account.

4.2.5 Offsetting of financial assets and financial liabilities

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position only when there is a legally enforceable right to set-off the recognised amounts and there is an intention to settle either on a net basis or to realise the asset and to settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency of the Institute or the counterparty.

4.3 Impairment of non-financial assets

The carrying amounts of non-financial assets are assessed at each reporting date to ascertain whether there is any indication of impairment. If such an indication exists, the asset's recoverable amount is estimated to determine the extent of impairment loss, if any. An impairment loss is recognised, as an expense in income and expenditure account. The recoverable amount is the higher of an asset's fair value less cost to disposal and value in use. Value in use is ascertained through discounting of the estimated future cash flows using a pre-tax discount rate that reflects current market assessments of the time value of money and the risk specific to the assets for which the estimate of future cash flow have not been adjusted. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

An impairment loss is reversed if there is a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognised previously. Reversal of an impairment loss is recognised immediately in income and expenditure account.

4.4 Inventory

Inventories comprise medicines and consumables. These are valued at lower of cost and Recoverable Value (RV) less impairment. Cost is determined on weighted average cost basis. Cost comprises the purchase cost and other related costs incurred in bringing the inventories to their present location and condition. Donated inventories are carried at a valuation equivalent to the purchase cost, and cost which would have been incurred in bringing such inventories to their present location and condition had these inventories been purchased. Provision is made for slow moving and expired stock where necessary to bring down the cost to recoverable value.

4.5 Accrued and other liabilities

These are stated at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Institute.

4.6 Deferred grant

Grant received for the specific purpose for property and equipment and intangible assets is recognized as deferred grant and is amortized over the useful life of the asset. Whereas other grant received from the donor are recognized as deferred grant and is transferred to the income and expenditure account to the extent of the expenses incurred by the Institute, in accordance with the terms of the grant.

4.7 Revenue recognition

Income from Donations and Zakat (other than restricted) are recognised as income as and when received.

Income from Inpatients are recognized as income as and when services are provided. Amount received from Inpatients for the next financial year is treated as advance from customers and recognized as income in the year it pertains to.

Donations in kind are recognized at fair value determined at the time when the donations are received.

Grant income related to expense is recognized as and when expenses are incurred.

Grant income related to assets is recognized over useful life of the asset.

Income on bank deposits and term deposits are recognized at effective yield on time proportion basis.

Realised / unrealised gains or losses arising on the sale of investments classified as FVTPL and FVOCI are included in the statement of income and expenditure and the statement of comprehensive income, respectively, in the period in which they arise.

4.8 Provisions

Provisions are recognized in the statement of financial position when the Institute has legal or constructive obligation as a result of past events and it is probable that out flow of economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. However, provisions are reviewed at each date of financial position and adjusted to reflect current best estimate.

4.9 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and balances in bank and short-term liquid investments with original maturities of three months or less.

5 Funds

5.1 General fund

General fund is the accumulated fund earned from surplus of income over expenditure. This fund is retained for use in the Institute's operational activities.

5.2 Restricted funds;

5.2.1 Deferred grant

A contribution which is subject to externally imposed stipulations that specify the purpose for which the contributed asset or fund is to be used is called externally restricted donations. Externally restricted contributions for expenses of one or more future periods are accumulated in the statement of financial position as deferred grant and recognised as revenue in the income and expenditure account in the same period or periods as the related expenses are recognised. Restricted contributions for the purchase of capital assets that will be depreciated are deferred and recognised as revenue in the income and expenditure account on the same basis as the depreciation expense related to the acquired capital assets. Contributions for the purchase of capital assets, which will not be amortised are recognised directly as an increase in net assets upon purchase of capital assets.

5.2.2 Endowment fund

Endowment fund represents surplus set aside by the Institute for meeting unforeseen expenses. The interest earned on this fund is transferred to the General fund through statement of income and expenditure.

5.3 Provident fund

The Institute has constituted an approved contributory provident fund (the Fund) for all its permanent employees. Equal monthly contributions are made by both the Institute and the employees to the fund at the rate 10 percent of basic salary.

5.4 Foreign currency transactions and translation

Transactions in foreign currencies are translated in Pakistani Rupees at the exchange rates prevailing on the date of transaction. Monetary assets and liabilities in foreign currencies are translated into Pakistani Rupees at the rates of exchange prevailing at the reporting date. Exchange gains and losses from the settlement of foreign currency transactions and translations of monetary assets and liabilities at the reporting date rates are included in statement of income and expenditure.

5.5 Taxation

The Institute's income is taxable under the provisions of the Income Tax Ordinance, 2001 (the Ordinance), however, the Institute, being a charitable organization, is also entitled to a tax credit equal to one hundred percent of the tax payable under the Ordinance, in view of provisions contained in section 100C of the Ordinance.

5.6 Contingent liability

Contingent liability is disclosed when:

there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company; or

there is a present obligation that arises from past events but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measure with sufficient reliability.

5.7 Allocation of expenses

Expenses are allocated between operating and administrative expenses based on the percentages according to the respective nature of expenses as duly approved by the Board of Directors.

5.8 Contribution receivable

Contribution receivables are recognised initially at the time of services performed based on commitment made at the amount of consideration that is unconditional and measured at amortised cost.

6 PROPERTY AND EQUIPMENT

Operating assets	6.1	75,981,827	71,489,158
Capital work in progress	6.2	12,738,750	238,800
		<u>88,720,577</u>	<u>71,727,958</u>

6.1 Operating assets

Particulars	COST					ACCUMULATED DEPRECIATION					Rate
	As at July 01, 2024	Additions during the year	Disposal during the year	As at June 30, 2025	As at July 01, 2024	Depreciation for the year	Assets Disposal / Leases terminated	As at June 30, 2025	Written down value as at June 30, 2025		
Owned	Note			(Rupees)		580,000				-%	
Building on leasehold land	6.1.1	48,882,139	4,935,756	-	53,817,895	14,463,972	-	20,810,124	33,007,771	10	
Electrical fittings and equipment		21,988,390	14,339,181	-	36,327,571	6,806,160	-	10,867,567	25,460,004	15	
Reverse osmosis plant		2,946,170	-	-	2,946,170	1,979,502	-	2,559,502	386,668	20	
Furniture and fixtures		14,738,593	676,081	(32,696)	15,381,978	6,895,136	(32,696)	7,945,217	7,436,761	10	
General equipment		6,219,587	665,114	-	6,884,701	3,230,655	-	3,940,168	2,944,533	15	
IT equipment		13,905,546	1,638,436	-	15,543,982	10,316,278	-	12,406,562	3,137,420	33	
Vehicles		9,892,175	-	(2,000,000)	7,892,175	4,255,077	(1,266,667)	4,866,847	3,025,328	20	
Right of use assets				-							
Generator		1,400,000	-	-	1,400,000	536,662	-	816,658	583,342	20	
Total Rupees - 2025		119,972,600	22,254,568	(2,032,696)	140,194,472	48,483,442	(1,299,363)	64,212,645	75,981,827		

Particulars	COST					ACCUMULATED DEPRECIATION					Rate
	As at July 01, 2023	Additions during the year	Leases terminated	As at June 30, 2024	As at July 01, 2023	Depreciation for the year	Assets Disposal / Leases terminated	As at June 30, 2024	Written down value as at June 30, 2024		
Owed	Note	(Rupees)									%-
Building on leasehold land	6.1.1	34,131,711	14,750,428	-	48,882,139	11,367,645	3,096,327	-	14,463,972	34,418,167	10
Electrical fittings and equipment		9,882,722	12,105,668	-	21,988,390	4,890,388	1,915,772	-	6,806,160	15,182,230	15
Reverse osmosis plant		2,946,170	-	-	2,946,170	1,399,502	580,000	-	1,979,502	966,668	20
Furniture and fixtures		13,108,151	1,630,442	-	14,738,593	5,969,145	925,991	-	6,895,136	7,843,457	10
General equipment		5,109,874	1,109,874	-	6,219,587	2,531,098	699,557	-	3,230,655	2,988,932	15
IT equipment		11,009,523	2,896,023	-	13,905,546	8,339,480	1,976,798	-	10,316,278	3,589,268	33
Vehicles		9,892,175	-	-	9,892,175	2,276,640	1,978,437	-	4,255,077	5,637,098	20
Right of use assets											
Generator		1,400,000	-	-	1,400,000	256,666	279,996	-	536,662	863,338	20
Building		3,847,098	-	(3,847,098)	-	1,068,638	641,183	(1,709,821)	-	-	33
Total Rupees - 2024		91,327,263	32,492,435	(3,847,098)	119,972,600	38,099,202	12,094,061	(1,709,821)	48,483,442	71,489,158	

6.1.1 This represents cost incurred on land by the Institute on building situated at Plot No.14 - A Kemari, Karachi, leased by Karachi Port Trust (KPT) to the Institute for a period of 25 Years. The lease is renewable after expiry of that period as per Joint Venture Agreement between the two parties. In case of any deviation of any conditions mentioned in Joint Venture Agreement, KPT shall reserve the right to cancel the Joint Venture Agreement and take possession of land and building without any compensation to the Institute.

6.1.2 The additions during the year include additions amounting to Rs. Nil (2024; Rs. 17.05 million) attributed to the contributed fixed assets donated to the Institute.

6.1.3 The details of operating assets disposed off during the year are as follows.

Description	Cost / Revaluation	Book value	Sale proceeds	Gain / (loss)	Mode of disposal	Particulars of buyers	Relationship
	———— (Rupees) ————						
Items having net book value of Rs. 500,000 each or more							
Shehzor truck	2,000,000	833,340	833,340	-	Return to Donor	Rotary Club	Donor
2025	2,000,000	833,340	833,340	-			
2024	-	-	-	-			

	Note	2025 ----- (Rupees) -----	2024 ----- (Rupees) -----
6.1.4 Allocation of Depreciation			
Operating expenses	22	16,006,852	11,368,417
Administrative and general expenses	23	1,021,714	725,644
		<u>17,028,566</u>	<u>12,094,061</u>
6.2 Capital work in progress			
Balance at July 01		238,800	16,075,946
Additions	6.2.1	25,406,744	12,434,321
Transfer to property and equipment		(12,906,794)	(28,271,467)
Balance at June 30		<u>12,738,750</u>	<u>238,800</u>

6.2.1 The capital work in progress pertain to construction of female ward, supply and installation of Hybrid Solar energy system and IT hardware LAN WAN project.

7 INVENTORY

Medicines - Own		12,185,200	12,166,197
Medicines - Donated		10,073	191,125
Other items - Donated	7.1	3,004,056	-
		<u>15,199,329</u>	<u>12,357,322</u>

7.1 These include spices and food items donated by corporate donors.

8 ADVANCES, PREPAYMENTS AND OTHER RECIEVABLE

Advances			
Staff		10,067	53,036
Rent		-	173,912
Prepaid insurance		2,417,323	2,468,660
Fee and subscription		615,850	994,151

		2025	2024
	Note	-----	-----
		(Rupees)	
Other advances		111,000	1,060,914
Other receivable	8.1	3,894,806	-
		<u>7,049,046</u>	<u>4,750,673</u>

- 8.1 This balance represents receivable from Provident Fund. During the year, the fund's account with MCB was frozen due to non-registration of Institute with Sindh Charity Commission. The Institute has completed the required legal formalities of registration with Sindh Charity Commission and the process of unfreezing the account is underway.

9 SHORT-TERM INVESTMENTS

Amortised cost:

Term deposit receipts	9.1	5,000,000	156,000,000
-----------------------	-----	-----------	-------------

Fair value through profit or loss:

Mutual funds	9.2	103,495,466	-
		<u>108,495,466</u>	<u>156,000,000</u>

- 9.1 These represents term deposits placed with United Bank Limited carrying mark-up rates ranging from 12% to 13.50% per annum (2024: 19% to 19.75% per annum) having maturity upto 3 months (2024: one month to one year).

9.2 INVESTMENTS IN MUTUAL FUNDS

	June 30, 2025			June 30, 2024		
	Cost	Unrealised gain	Carrying value	Cost	Unrealised gain	Carrying value
UBL Income Opportunity Fund	103,219,446	276,020	103,495,466	-	-	-
	103,219,446	276,020	103,495,466	-	-	-

		2025	2024
	Note	-----	-----
(Rupees)			
CONTRIBUTION AND OTHER RECEIVABLE			
PSO grant for needy patients	10.1	4,038,727	-
GGP project receivable		-	98,325
Other receivable	10.2	4,704,037	3,036,674
		8,742,764	3,134,999

- 10.1 This amount represents a receivable from PSO arising under the agreement between the Institute and PSO for providing services to needy patients on its commitment.

- 10.2 This includes receivable from patients amounting to Rs. 3.299 million (2024: 2.676 Million)

		2025	2024	
	Note	----- (Rupees) -----		
11	CASH AND BANK BALANCES			
	Cash in hand	196,048	157,866	
	Cash at bank			
	Current account	11.1	92,382,511	3,530,219
	Savings account	11.2	18,761,466	6,353,318
			<u>111,340,025</u>	<u>10,041,403</u>

- 11.1 This includes amount pertaining to zakat funds of Rs. 17.17 million (2024: Rs. 3.202 million).

- 11.2 These savings accounts carry profit rates ranging from 7.00% to 12.00% (2024: 19.5% to 21.34%) per annum.

12 LIABILITIES AGAINST ASSETS SUBJECT TO FINANCE LEASE

Current	12.1	49,297	540,157
Non-current		-	49,297
		<u>49,297</u>	<u>589,454</u>

- 12.1 The represent finance lease entered into with vendor for 65KVA generator for the period of three years. The periodic lease payments include rate of markup @ 17.12% per annum. The Institute has the right to purchase the generator at the end of lease term. The Institute's obligation under the arrangement is secured by the lessors' title to the leased assets.

	2025		2024	
	Minimum Lease Payment	Present Value	Minimum Lease Payment	Present Value
Not later than one year	50,000	49,297	600,000	540,157
Later than one year and not later than five years	-	-	50,000	49,297
	50,000	49,297	650,000	589,454
Less: Future finance charges	703	-	(60,546)	-
Present value of minimum lease payments	49,297	49,297	589,454	589,454
Less: Current portion of finance lease	(49,297)	(49,297)	(540,157)	(540,157)
	-	-	49,297	49,297

		2025	2024
	Note	------(Rupees)-----	
13	ACCRUED AND OTHER LIABILITIES		
Accrued expenses		2,130,790	3,074,071
Withholding tax payable		862,890	983,966
Creditors	13.1	28,276,887	18,880,310
Contribution payable to Employees' Old-Age Benefits Institution (EOBI)		892,282	1,393,666
Other payables		1,089,950	1,143,327
		<u>33,252,799</u>	<u>25,475,340</u>

13.1 This amount includes amount Rs. 10 million (2024: Rs. 10.4 million) payable to suppliers against purchases of medicines.

14 DEFERRED GRANT

Deferred grant for property and equipment		43,052,975	48,230,934
Receipt from donor - restricted		64,787,148	23,141,142
	14.1	<u>107,840,123</u>	<u>71,372,076</u>
Less: Current portion		<u>(23,844,710)</u>	<u>(10,636,712)</u>
		<u>83,995,413</u>	<u>60,735,364</u>

14.1 Movement of deferred grant during the year

Project Name	Opening balance	Received	Expensed out	Closing balance
	Rupees			
Food Scheme	1,236,863	-	(1,236,863)	-
Ward Renovation	3,000,000	-	(750,000)	2,250,000
Engro Polymer Camps	726,000	6,969,600	(5,299,800)	2,395,800
Rotary Club	1,350,000	-	(1,350,000)	-
Imdad Foundation- Outreach Camps	3,017,600	4,670,400	(3,796,000)	3,892,000
Gaditek associates- Salaries	4,314,191	11,755,337	(8,072,562)	7,996,966
Geditek-IT Project	-	13,120,000	(1,083,651)	12,036,349
Stock consumable- Donated	-	2,162,600	(2,162,600)	-
Noor Associates- Camps	-	3,536,250	(3,536,250)	-
PSO grant for needy person	-	5,040,000	(5,040,000)	-
National Bank Of Pakistan	-	12,600,000	(8,400,000)	4,200,000
Building Fund	9,496,487	-	-	9,496,487
Female Ward Renovation	-	20,172,500	(1,386,177)	18,786,323
Pakistan Refinery Limited	-	4,560,000	(4,560,000)	-
PARCO- Pak - Arab Refinery Limited	-	2,060,000	(2,060,000)	-
National Foods	-	3,004,056	-	3,004,056
Indus Motors	-	875,000	(145,833)	729,167
Property and equipment	48,230,934	8,236,648	(13,414,607)	43,052,975
	2025	<u>71,372,075</u>	<u>98,762,391</u>	<u>107,840,123</u>
	2024	<u>81,784,965</u>	<u>38,078,245</u>	<u>(48,491,133)</u>
				<u>71,372,076</u>

15 CONTINGENCIES AND COMMITMENTS

There are no contingency and commitments of the Institute as at June 30, 2025 (2024: Nil).

	Note	2025 -----	2024 -----
		(Rupees)	
16 DONATIONS			
Corporates		3,027,862	2,899,988
Individuals		22,553,404	27,717,807
In kind		21,261,569	17,119,065
		<u>46,842,835</u>	<u>47,736,860</u>
17 ZAKAT			
Zakat from domestic resources		<u>96,883,067</u>	<u>74,476,673</u>
17.1 Zakat available for utilization			
Balance as at July 01,		3,202,293	1,898,892
Zakat received during the year		<u>93,680,774</u>	<u>75,780,074</u>
		96,883,067	77,678,966
Zakat utilized during the year			
Zakat utilized on OPD patients		62,848,069	51,803,672
Zakat utilized on IPD patients		<u>34,034,998</u>	<u>22,673,001</u>
		96,883,067	74,476,673
Balance as at June 30,		<u>-</u>	<u>3,202,293</u>
Closing balance of the zakat is represented by:			
Cash and bank balances related to zakat balances		<u>-</u>	<u>3,202,293</u>
18 RECEIPTS FROM PATIENTS			
Consultation fee		5,762,662	4,349,832
Day care unit		2,049,960	1,440,420
Medicine		24,447,779	21,510,628
Receipt from in-patient		132,300,576	108,601,926
Registration fee		45,750	55,658
		<u>164,606,727</u>	<u>135,958,464</u>
19 GRANT INCOME			
Grant income		<u>59,193,635</u>	<u>26,336,219</u>

		2025	2024
	Note	-----	-----
		(Rupees)	
20	INCOME FROM FUND RAISING		
Fund raising event income		25,404,697	17,456,722
Less: Fund raising activity expenses		(5,293,547)	(3,605,913)
		<u>20,111,150</u>	<u>13,850,809</u>
21	OTHER INCOME		
Canteen income		1,932,789	2,006,545
Tender / registration fee / renewal registration fee		46,000	36,000
Members fee		43,000	32,500
Miscellaneous income	21.1	404,690	1,013,294
		<u>2,426,479</u>	<u>3,088,339</u>
21.1	Miscellaneous income represents scrap sales made during the year.		
22	OPERATING EXPENSE		
Salaries, wages and other benefits	22.1	127,582,814	102,799,868
Medicines consumed	22.2	40,397,663	36,570,743
Fee and subscription		5,205,519	4,196,389
Patient food		28,519,152	23,310,452
Marketing and advertisement		10,612,286	10,500,217
Travelling and conveyance		4,649,105	4,603,465
Utilities		19,805,734	15,582,875
IT services		2,106,217	1,771,278
Security services		6,402,568	4,869,491
Printing, stationery and postage		2,871,592	2,605,850
Repair and maintenance		6,570,199	6,604,934
Consumables		10,007,994	9,195,354
Internet charges		612,080	600,828
Laundry		3,178,476	3,018,681
Uniform		2,531,280	2,408,911
Day care and rehabilitation		567,790	150,805
Education and training		272,118	342,587
Depreciation	6.1.4	16,006,852	11,368,417
Bank charges		-	-
Insurance		3,482,663	3,574,794
Rent, rates and taxes		270,268	1,926,528
Doctor's incentive consultancy		18,311,439	14,182,087

	Note	2025 ----- (Rupees)	2024 -----
Fund raising event		5,293,547	3,605,913
Other expenses		23,014,375	4,272,346
		<u>338,271,731</u>	<u>268,062,813</u>
22.1	Salaries and wages includes Rs. 2.863 million (2024: Rs. 2.597 million) in respect of staff provident fund.		
22.2	Medicines consumed		
Stock at the beginning of the year		12,357,322	19,173,386
Purchases during the year		40,111,757	33,766,582
Donation - received in kind		123,857	176,134
		<u>52,592,936</u>	<u>53,116,102</u>
Stock expired during the year		-	(4,188,037)
		<u>52,592,936</u>	<u>48,928,065</u>
Stock at end of the year	7	<u>(12,195,273)</u>	<u>(12,357,322)</u>
		<u>40,397,663</u>	<u>36,570,743</u>
23	ADMINISTRATIVE AND GENERAL EXPENSES		
Salaries, wages and other benefits	23.1	29,995,924	23,815,903
Fee and subscription		709,843	572,235
Utilities		1,264,196	994,652
Printing, stationery and postage		717,898	651,462
Repair and maintenance		419,374	421,592
Depreciation	6.1.4	1,021,714	725,644
Travelling and conveyance		1,162,277	1,150,866
Auditor's remuneration	23.2	623,700	594,000
Insurance		222,298	228,178
Rent, rates and taxes		2,730	19,460
IT services		287,211	241,539
Security services		873,077	664,022
Internet charges		153,020	150,207
Members meeting expenses		122,245	66,607
Bank charges		5,746,641	2,077,549
Other expenses	23.3	2,165,297	203,592
Finance cost		59,843	144,300
		<u>45,547,288</u>	<u>32,721,808</u>

- 23.1 Salaries and wages include Rs. 0.673 million (2024: Rs. 0.609 million) in respect of staff provident fund.

	Note	2025 -----	2024 -----
(Rupees)			
23.2 Auditor's Remuneration			
Audit fee		525,000	500,000
Out of pocket		52,500	50,000
Sindh sales tax		46,200	44,000
		<u>623,700</u>	<u>594,000</u>

- 23.3 Other expenses include Rs. 1.139 million (2024: Nil) in respect of legal and professional charges.

24 CASH AND CASH EQUIVALENTS

Cash and bank balances	11	111,340,025	10,041,403
TDR- less than 3 months maturity	9	5,000,000	-
		<u>116,340,025</u>	<u>10,041,403</u>

25 REMUNERATION OF CHIEF EXECUTIVE AND OTHER EXECUTIVES

The aggregate amounts charged in the financial statements for remuneration, including all benefits to the Chief Executive Officer and other Executives of the Institute are as follows:

	2025			2024		
	Chief Executive Officer	Executives	Total	Chief Executive Officer	Executives	Total
Salary and other allowances	6,115,016	25,590,281	31,705,297	9,570,000	19,263,348	28,833,348
Number of persons	2*	12		2*	6	

* The former CEO held the position until November 15, 2024, after which the new CEO assumed office on the same date.

- 25.1 Directors of the Institute have not charged salary / meeting fee during the year ended June 30, 2025 and June 30, 2024.

26 RELATED PARTY TRANSACTIONS

Related parties of the Institute comprise key management personnel. The transactions with related parties are in the normal course of business at agreed terms. Detail of transactions with related parties, other than those disclosed elsewhere in the financial statements, during the year are as follows:

	Note	2025 ------(Rupees)-----	2024
Membership fee received from directors	21	<u>43,000</u>	<u>32,500</u>

27 PROVIDENT FUND

Investments out of provident fund have been made in accordance with the provisions of Section 218 of the Companies Act, 2017 and Rules formulated for this purpose.

28 RECONCILIATION OF MOVEMENT OF LIABILITIES TO CASH FLOWS ARISING FROM FINANCING ACTIVITIES

Description	Lease Liabilities	Total
	------(Rupees)-----	
Balance as at July 1, 2024	589,454	589,454
Addition of lease liabilities	-	-
Paid during the year	(540,157)	(540,157)
Lease terminated during the year	-	-
Balance as at June 30, 2025	<u>49,297</u>	<u>49,297</u>

Description	Lease Liabilities	Total
	------(Rupees)-----	
Balance as at July 1, 2023	4,062,747	4,062,747
Addition of lease liabilities	-	-
Paid during the year	(1,336,016)	(1,336,016)
Lease terminated during the year	(2,137,277)	(2,137,277)
Balance as at June 30, 2024	<u>589,454</u>	<u>589,454</u>

2025 2024
------(Rupees)-----

29 FINANCIAL INSTRUMENTS BY CATEGORY

29.1 Financial assets

At fair value through profit or loss

Short term investments in	
Mutual fund units	103,495,466

	2025	2024
	----- (Rupees) -----	
Amortised cost		
Long term deposits	722,549	722,549
Contribution receivable	8,742,764	3,134,999
Short term investments in term deposit receipts	5,000,000	156,000,000
Interest accrued on investments	1,095,954	7,418,751
Other receivable	8,598,843	3,036,674
Cash and bank balances	111,340,025	10,041,403
Total Assets	<u>238,995,601</u>	<u>180,354,376</u>
Liabilities		
Financial liabilities measured at amortised cost		
Accrued and other liabilities	32,389,909	24,491,374
Liabilities against right of use assets	49,297	589,454
	<u>32,439,206</u>	<u>25,080,828</u>

30 Financial risk management

The Institute's activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk, liquidity risk. The Institute's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Institute's financial performance.

Risk management is carried out by the management under policies approved by the Board of Directors.

31 Credit risk

Credit risk represents the risk of financial loss that would be recognized at the reporting date if counter parties failed to perform as contracted. The Institute's credit risk is primarily attributable to its long term deposit and advances, investments, bank balances, accrued markup and contribution and other receivables. The Institute's policy is to enter into contracts with reputable counter parties in accordance with the policies approved by the Board of Directors.

Exposure to credit risk

The maximum exposure to credit risk as at June 30, 2025 is the carrying amount of the financial assets as set out below:

	2025	2024
	------(Rupees)-----	
Contribution receivable	8,742,764	3,134,999
Short-term investment	5,000,000	156,000,000
Interest accrued on investments	1,095,954	7,418,751
Other receivable	8,598,843	3,036,674
Bank balances	111,143,977	9,883,537
	<u>134,581,538</u>	<u>179,473,961</u>

The aging of contribution receivables at the reporting date is:

0-29 days later	5,803,124	1,554,809
30-59 days later	1,030,272	324,525
60-89 days later	1,498,623	971,594
90-179 days later	66,231	-
180 days or more	344,514	284,071
	<u>8,742,764</u>	<u>3,134,999</u>

Credit risk is minimum as bank accounts and investments are maintained with reputable banks with good credit ratings. The credit rating of counterparty with external credit ratings is as follows:

	Rating		Rating Agency	Rs. 2025
	Short term	Long Term		
Investment				
United Bank Limited	A1+	AAA	JCR-VIS	5,000,000
UBL Income Opportunity Fund	-	AA- (f)	JCR-VIS	103,495,466
				<u>108,495,466</u>
Bank balances				
United Bank Limited	A1+	AAA	JCR-VIS	91,008,924
Allied Bank Limited	A1+	AAA	PACRA	577,810
Dubai Islamic Bank	A1+	AA	JCR-VIS	1,013,352
National Bank Of Pakistan	A1+	AAA	JCR-VIS	511,313
Meezan Bank Limited	A1+	AAA	JCR-VIS	17,170,304
MCB Bank Limited	A1+	AAA	PACRA	862,274
				<u>111,143,977</u>

	Rating		Rating Agency	Rs 2024
	Short term	Long Term		
Investment				
United Bank Limited	A-1+	AAA	JCR-VIS	116,000,000
Meezan Bank Limited	A-1+	AAA	JCR-VIS	40,000,000
				<u>156,000,000</u>
Bank balances				
United Bank Limited	A-1+	AAA	JCR-VIS	3,530,219
Allied Bank Limited	A1+	AAA	PACRA	1,492,633
Dubai Bank Limited	A-1+	AA	JCR-VIS	402,100
Meezan Bank Limited	A-1+	AAA	JCR-VIS	3,202,293
MCB Bank Limited	A1+	AAA	PACRA	1,256,292
				<u>9,883,537</u>

32 Liquidity risk

Liquidity risk is the risk that the Institute will encounter difficulty in meeting its financial obligations as they fall due. Liquidity risk arises because of the possibility that the Institute could be required to pay its liabilities earlier than expected or difficulty in raising funds to meet commitments associated with financial liabilities as they fall due. The Institute's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stress conditions, without incurring unacceptable losses or risking damage to the Institute's reputation. The following are the contractual maturities of financial liabilities, including interest payments and excluding the impact of netting agreements:

	Carrying Amount	Contractual Cash Flows	Six months or less	Six to Twelve months	One to two years	Two to five years	Over five years
	(Rupees)						
Accrued and other liabilities	32,360,207	32,360,207	32,360,207	-	-	-	-
Lease liabilities	49,297	50,000	50,000	-	-	-	-
Total - 2025	32,409,504	32,410,207	32,410,207	-	-	-	-
Total - 2024	26,064,794	26,125,310	25,775,340	300,000	50,000	-	-

33 Market risk

Market risk is the risk that the value of the financial instrument may fluctuate as a result of changes in market interest rates, foreign exchange rates or the price risk due to a change in credit rating of the issuer or the instrument, change in market sentiments, speculative activities, supply and demand of securities and liquidity in the market. The Company is not exposed to currency and other price risk.

34 Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Majority of the interest rate exposure arises from investment, leases and saving account. As at the reporting date the interest rate profile of the Institute's interest-bearing financial instruments is as follows:

Variable rate instruments	Effective rate (In percent)	2025 Rupees	2024 Rupees
Saving Short term	7% to 12%	18,761,466	6,353,318
Investments	12% to 13.50%	5,000,000	156,000,000
Liabilities against right of use assets	17.12%	49,297	589,454
		<u>23,810,763</u>	<u>162,942,772</u>

Cash flow sensitivity analysis for variable rate instruments

A change of 100 basis points in interest rates at the reporting date would have (decreased) / increased surplus for the year by the amounts shown below.

	100 bps increase	100 bps decrease
Cash flow sensitivity -		
Variable rate financial assets (Rupees) - 2025	<u>238,108</u>	<u>(238,108)</u>
Variable rate financial assets (Rupees) - 2024	<u>1,629,428</u>	<u>(1,629,428)</u>

The sensitivity analysis prepared is not necessarily indicative of the effects on surplus for the year and assets / liabilities of the Institute.

35 FAIR VALUE MEASUREMENT

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The carrying values of all financial assets and liabilities reflected in the financial statements approximate fair values.

The following table shows assets recognized at fair value, analyzed between those whose fair value is based on:

- Level 1: Quoted prices in active markets for identical assets or liabilities;
- Level 2: Those involving Inputs other than quoted prices included in Level 1 that are observable for the asset or liability,
- Level 3: Inputs for the asset or liability that are not based on observable market data.

	Level 1	Level 2	Level 3	Total
	-----Rupees-----			
June 30, 2025				
Open end mutual funds		103,495,466	-	103,495,466
	-	103,495,466	-	103,495,466
June 30, 2024				
Open end mutual funds	-	-	-	-
	-	-	-	-

35.1 Valuation techniques used in determination of fair values

- Currently, no financial instruments are classified in level 1.
- Financial instruments included in level 2 comprise of open ended mutual funds. Fair value of such securities are derived by reference to statement obtained from mutual funds.
- Currently, no financial instruments are classified in level 3.

36 FUNDS MANAGEMENT

The Board of Directors of the Institute monitors the performance along with the fund required for the sustainable operations and the Institute is not subject to externally imposed fund requirements.

	2025	2024
37 NUMBER OF EMPLOYEES		
At the year end:		
Operational	163	158
Head office	21	18
Total	184	176
Average number of employees	180	160

38 CORRESPONDING FIGURES

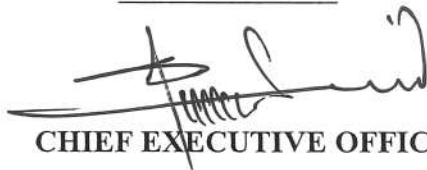
Corresponding figures have been rearranged and reclassified, wherever necessary for the purpose of comparison and for better presentation.

39 GENERAL

The figures have been rounded off to the nearest Rupee, unless stated otherwise.

40 DATE OF AUTHORIZATION OF FINANCIAL STATEMENTS

These financial statements were authorized for issue by the Board of Directors on 27 SEP 2025.


CHIEF EXECUTIVE OFFICER


DIRECTOR

KARWAN-E-HAYAT (INSTITUTE FOR MENTAL HEALTH CARE)
(A COMPANY UNDER SECTION 42 OF COMPANIES ACT, 2017)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

		2025	2024
	Note	(Rupees)	
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	6	88,720,577	71,727,958
Long-term deposits		722,549	722,549
		89,443,126	72,450,507
CURRENT ASSETS			
Inventory	7	15,199,329	12,357,322
Advances, prepayments and other receivable	8	7,049,046	4,750,673
Short term investments	9	108,495,466	156,000,000
Contribution and other receivable	10	8,742,764	3,134,999
Interest accrued on investments		1,095,954	7,418,751
Cash and bank balances	11	111,340,025	10,041,403
		251,922,584	193,703,148
TOTAL ASSETS		341,365,710	266,153,655
FUNDS AND LIABILITIES			
RESERVES			
General fund		145,223,491	113,716,785
Endowment fund		55,000,000	55,000,000
		200,223,491	168,716,785
NON-CURRENT LIABILITY			
Deferred grant	14	83,995,413	60,735,364
Liabilities against right of use assets	12	-	49,297
		83,995,413	60,784,661
CURRENT LIABILITIES			
Accrued and other liabilities	13	33,252,799	25,475,340
Current portion of finance lease	12	49,297	540,157
Current portion of deferred grant	14	23,844,710	10,636,712
		57,146,806	36,652,209
TOTAL FUNDS AND LIABILITIES		341,365,710	266,153,655
CONTINGENCIES AND COMMITMENTS			
	15		

The annexed notes from 1 to 40 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER

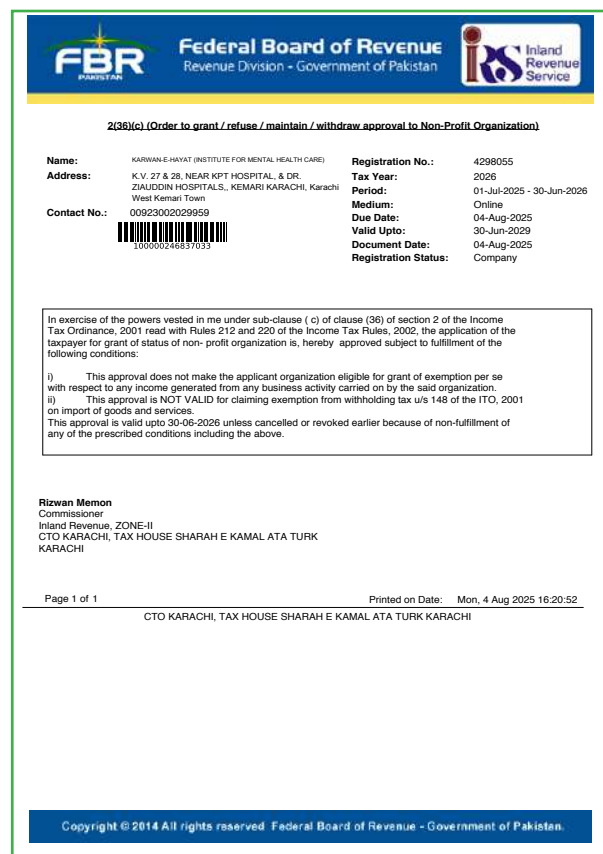
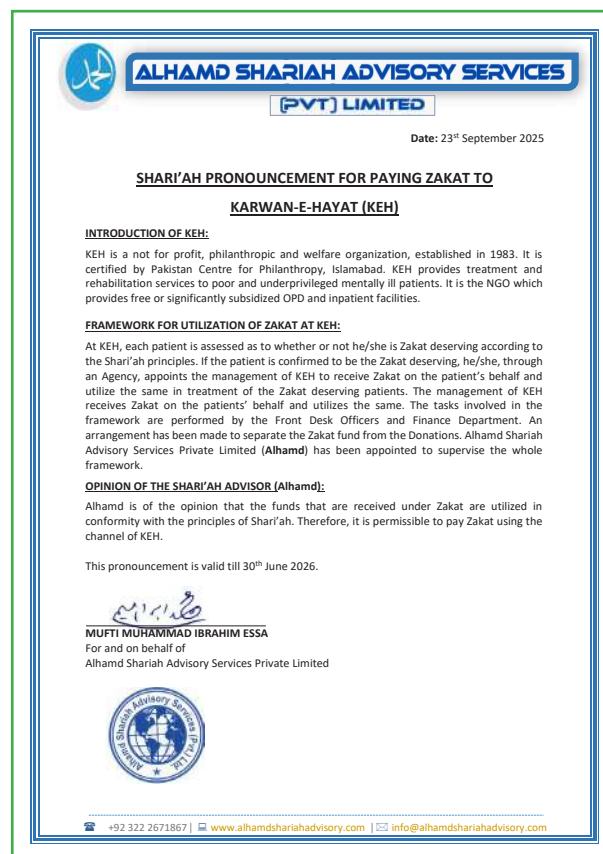

DIRECTOR



Good mental health
enables people to cope
with life's stresses,
realize their abilities,
and contribute to their
communities

WHO

CERTIFICATIONS





"When you want to be sure! "

ACERTA MIDDLE EAST

CERTIFICATE

Awarded to

Karwan-e-Hayat, Institute for Mental Health Care

Building -27&28, Adjacent to KPT Hospital, Keamari , Pakistan

System which complies with:

In recognition of the Organization's Quality Management:

ISO 9001 : 2015

EA Code : 35

For the scope of activities described below:

Mental Health Care and Rehabilitation Services

It is mandatory to carry out the surveillance audit on its time.

Certificate Number:

620 ISO9P

Date First Registered:

01/10/2023

Issued on:

23/10/2023

Valid until:

22/10/2026

This Certificate is Issued By :

Executive Director





THINKING GLOBALLY , ACTING LOCALLY

The validity of this certificate can be checked asking by phone or email to ACERTA, or visiting the section ISSUED CERTIFICATES on our website: www.acerta-me.com

Further clarifications regarding the scope of this certificate or the applicability of the management system requirements can be obtained by consulting directly ACERTA by phone or email.

Villa 9030, Ibrah St. Al Mousq Al Sofy, Maadi, Cairo, Egypt T (Office) : +202 23106707 M (Office) : +201020050188 Email: info@acerta-me.com website: www.acerta-me.com

F-3/9 / A 100 Issue date : 06/2022 Version:04



"When you want to be sure! "

ACERTA MIDDLE EAST

CERTIFICATE

Awarded to

Karwan-e-Hayat, Institute for Mental Health Care

Building -27&28, Adjacent to KPT Hospital, Keamari , Pakistan

System which complies with:

In recognition of the Organization's Environmental Management System which complies

ISO 14001:2015

EA Code : 35

For the scope of activities described below:

Mental Health Care and Rehabilitation Services

It is mandatory to carry out the surveillance audit on its time.

Certificate Number:

147 ISO14P

Date First Registered:

01/10/2023

Issued on:

23/10/2023

Valid until:

22/10/2026

This Certificate is Issued By :

Executive Director





THINKING GLOBALLY , ACTING LOCALLY

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F-3/14/A 100 Issue date : 06/2022 Version:04



"When you want to be sure! "

ACERTA MIDDLE EAST

CERTIFICATE

Awarded to

Karwan-e-Hayat, Institute for Mental Health Care

Building -27&28, Adjacent to KPT Hospital, Keamari, Pakistan

System which complies with:

In recognition of the Organization's Occupational Health and Safety Management

OH&S ISO 45001:2018

EA Code : 35

For the scope of activities described below:

Mental Health Care and Rehabilitation Services

It is mandatory to carry out the surveillance audit on its time.

Certificate Number:

131 ISO45P

Date First Registered:

01/10/2023

Issued on:

23/10/2023

Valid until:

22/10/2026

This Certificate is Issued By :

Executive Director





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F-3/45/A 100 Issue date : 06/2022 Version:03

#Mental Health Matters

'Visuals features actor, not real patient'



CONTACT INFORMATION:

Name:

Address:

City: Province: Postal Code:

Phone #: Cell #: E-Mail:

DONATION / ZAKAT PLEDGE INFORMATION:

Amount: Rs. ☐ Donation ☐ Zakat

I would like to make a ☐ One-time Donation ☐ Recurring Donation ☐ Pledge

Frequency: (For Recurring Donations and Pledges) ☐ Monthly ☐ Quarterly ☐ Annually

Start Date: End Date:

☐ I would like to donate towards (Please select your option)

HOW YOU CAN DONATE (PAYMENT OPTIONS):

Cheque Enclosed (Payable to Karwan-E-Hayat)

Cheque #: Date: Bank:

Amount Rs. (Amount in words:)

Donation Accounts

United Bank Ltd. (Title: KARWAN-E-HAYAT)
Account no: 162001016135
IBAN: PK98 UNIL 0112162001016135
Branch code: 1620
Sunset Boulevard DHA Branch, Karachi

Allied Bank Ltd. (Title: KARWAN-E-HAYAT)
Account no: 0010010804500014
IBAN: PK 64 ABPA 0010010804500014
Branch code: 0414
Sunset Boulevard Branch, Phase II, DHA, Karachi

Zakat Accounts

Meezan Bank Ltd. (Title: KARWAN-E-HAYAT)
Account no: 0102224427
IBAN: PK44 MEZN 0001050102224427
Branch code: 0105
Marriott Hotel Branch

Dubai Islamic Bank (Title: KARWAN-E-HAYAT
INSTITUTE FOR MENTAL HEALTH CARE)
Account no: 0288385001
IBAN: PK57 DUIB 0000000288385001
Branch code: 009
Clifton Branch, Karachi.



For USA Donors

Tax Exemption donations can be made to Karwan-e-Hayat via i-Care Fund America Inc. by visiting:
<https://i-care-foundation.org/charity/karwan-e-hayat/>
and Click Donate.

Donations through cheque:
Write a cheque in favor of i-Care Fund America Inc. and write Karwan-e-Hayat on the memo line & your email at the bottom of the check. Deposit in nearest branch of Bank of America (Account # 4636612240) or send to i-Care Fund America Inc. 139 Charles Street, Suite #348, Boston, MA 02114, USA.

**For Online
Donations**



SPONSORSHIP AND DONATION

Inpatient Department (IPD)

Karwan-e-Hayat provides comprehensive inpatient care, which includes hospitalization, medical consultation, daycare services, and rehabilitation. Patients are also provided with three meals and snacks daily to ensure holistic care and comfort.

Per Patient Cost: **PKR 120,000**

Bedsheet + Pillow + Mattress: **PKR 20,000**

Hygiene Admission Pack (toothbrush, toothpaste, soap, face towel, tissues, comb): **PKR 1,600**

Meals (3 meals + snacks): **PKR 2000** (per day)

Clothing (4 uniforms + 2 sweaters): **PKR 17,000** (Per year)

Inpatient Bed Set: **PKR 105,000** (per bed)

Medicines: **PKR 2,000 – 2,500**

Outpatient Department (OPD)

Patients visiting the OPD receive consultations + Medicines planning by mental health professionals.

Per OPD Cost: **PKR 3,500 – 4,000**

Daycare Services

Daycare at Karwan-e-Hayat offers structured clinical groups, leisure activities, lifestyle interventions, and skill-building programs, supporting patients in their recovery journey.

Daycare Service Cost: **PKR 2,000**



40+ years
of dedicated
service since 1983

Stay Connected

☎ UAN: (021) 111 534 111

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✉ [@KarwanHayat](https://twitter.com/KarwanHayat)

in [karwan-e-hayat](https://www.linkedin.com/company/karwan-e-hayat)

Reach Out To Us

Head Office
Karwan-e-Hayat, Psychiatric Care
and Rehabilitation Center (PCRC)
Building No. KV.27 & 28, Adjacent to
KPT Hospital, Keamari - Karachi.

Korangi Community Psychiatric
Center (KCPC)
Sector 48-H, Qabrastan Road, Creek
General Hospital, Korangi, Karachi
Contact: 021-35120204/5